



# NASHUA NUMISMATIST

January 2015  
Volume 18 Number 1  
Whole Number 227

## NASHUA COIN CLUB

Minutes of the Meeting  
14 January 2015

The meeting was opened at 7:10 by President Brian Maxfield with the Pledge of Allegiance. Twenty members were present.

The minutes for December were amended and approved. The December and year-end Treasurer's reports were read and approved. Correspondence consisted of the Centinel from the CSNS and the usual bank statement. Also was the NH renewal for the club's non-profit status. There was nothing in old business to discuss. In new business, Gary's next auction is Saturday January 31 at his shop Nashua Coins & Collectibles on Main Street, Nashua. The matter of elections for 2015 was next. Proposed was to keep the current slate of officers. It was unanimously agreed and passed. Gary was appointed as the new club librarian and Brian will follow up with the prior appointee to arrange for transfer of the books. A card was passed around for Ken who has fallen ill. Gary visited him recently and was given three auction lots to offer to club members with proceeds going to the club. Charlie auctioned off the items including a set of Canadian coinage, a group of sales tax tokens, and a Mexican 8 reales determined to be counterfeit. The lots netted a total of \$11 for the club.

Coin of the Month was counters; counter stamps, counter strikes, and counterfeits. Fred started off with a Brazilian 40 reis counterstamped coin. Keith discussed the differences and similarities in the use of the words counterfeit and copy. To show his point he had examples of a Liberty dollar as well as a number of copies of Mexican and US coinage. He also had a nice counterstruck 1814-B Brazilian 960 reis presentation coin in PCGS XF-40 struck over a colonial Mexican 8 reales. Bill S. had a great sheet of counterstamps and counterstruck coins including an 1883 nickel with ESB, a victory cent, and a 1976 liberty bell cent. Bob had a counterstamped 'Where's George?' dollar. Todd had a contemporary counterfeit 1834 GO Mexican 8 reales as well as an authentic one to show the subtle differences. He also showed a counterstruck 1906 Mexican 1 centavos that was counterstruck with a 20 for use in a Toluca county fair. Brian had a 1982

Spain World Cup Soccer set with a copy of a non-existent gold coin in it. He also had an 1811 Madrid Spain coin with CZ on it, a 1907 Indian cent with patent applied for, a W Hall locksmith large cent, a C Dale large cent, a CF large cent, and an AV large cent. He also showed a very nice 1737 Higley 3 pence contemporary counterfeit. In addition to these excellent examples he also had 2 pages of counterstamps and fantasy coins. Randy had some of the best looking coins of the night; a set of rare US cents worth an easy half million dollars. All unfortunately were copies. Charlie had an unusual 1965 quarter with an 'S' stamped on the obverse and an 'M' on the reverse.

The attendance raffle of \$4.50 was won by Sam. Randy won the COTM drawing which included three Lincoln cents counterstamped with a portrait of Kennedy dated 1964-D, 1973, and 1974. A 2003A Where's George dollar, an 1858 Seated quarter pin back love token, and a Lincoln cent with a numeral 1 cut out of the center.

Show & Tell followed with Brian showing an off center second strike 1904 Indian cent. Al showed off one of the nicest looking Dansco buffalo nickel sets including several real rarities. Bob F showed a starter set of German cigarette cards featuring foil coins from many countries. He also showed his certificate and medal from the Northern California Numismatic Association. Fred passed around his recently obtained Roosevelt chronicles set with included medals and stamps. Randy sent around his new Denver dollar with special finish. Cliff had the valuable Presidential First Ladies medals for 2014 (or at least valuable paper envelope depending who you ask). Bill S had a medallion of copper recovered from the USS Constitution. He took the extra step and had the certificate of authenticity signed by one of the ships officers making for a nice presentation. Charlie had a question on an 1980 quarter and it was determined that it did have a mintmark and it was 'P'. Keith had a super 1640 Riksdaler from Sweden featuring the 6 year old 'King' Christine. He went on to clarify why she was called King. Sam showed his Roman coin from 300-380.

The meeting was closed at 8:55.PM. The next meeting is Wednesday February 11. Coin of the month will be paper money.

Respectfully submitted,  
Todd Salmon  
Secretary



# Numismatic Chronology

## Journey through the 20<sup>th</sup> Century – 1921 to 1930

by Brian Maxfield

This decade overall would be one of the more “ho hum” decades in numismatics. The post war economic boom had cooled off and it brought with it the numismatic field. Auctions results in the early part of the decade were less than enthusiastic. Q. David Bowers notes “these were good times to buy coins.” It’s amazing that with all the times this has happened over the decades, most collectors still do not get this simple principle. One notable collector (hoarder) of the decade was Colonel E.H.R. Green. He had an extensive collection, was one of the original owners of all five 1913 Liberty Nickels and was from Round Hill (Dartmouth) Massachusetts. One other notable event of the decade that continues on today was the start of National Coin Week. Julius Gattag started this in 1924 (I wonder who won the coin club trivia contest that year ☺).

There was only one design change for circulating coins during this decade. The Peace Dollar was first minted in 1921 to commemorate peace after the recent war. Minted in limited quantities late in 1921, it was actually not released to the public until early January of 1922. The economic slowdown resulted in lower mintages of most other circulating coinage. The decrease in mintage of the Lincoln Cent from over 400 million from the three mints in 1920 to just over 54 million in 1921 conveys the lower demand (with none minted in Denver). Several key dates come out of 1921 including the 1921-S Buffalo, the 1921 and 1921-D Mercury Dimes, the 1921 Standing Liberty Quarter and the 1921 and 1921-D Walking Liberty Half Dollars. Gold coin production dropped significantly through the early to mid 1920’s with only the \$20 St. Gaudens being produced regularly during that time. The start of the Peace Dollar meant the end of the Morgan Dollar. First minted in 1878, there had been no mintage since 1904. During 1921 it was realized that melting of silver dollars in 1918 under the Pittman Act resulted in a shortage of silver dollars to back paper silver certificates. This resulted in a mintage of over 85 million coins from the three mints in 1921.

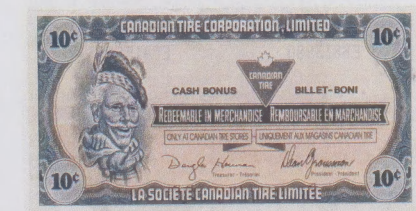


The one area that did see an increase in production was Commemorative coinage. More legislators and entrepreneurs realized the potential profit of getting a commemorative authorized. This resulted in fifteen different half dollar types with thirty two different date and variety combinations available to collectors. There were also two \$1 gold types with three different date/variety options. Several New England states get into the commemorative parade during this decade. Included are the 1920 Maine Centennial, the 1920/1921 Pilgrim Tercentenary, the 1925 Lexington-Concord Sesquicentennial and the 1927 Vermont Sesquicentennial Half Dollars. This decade holds my favorite classic commemorative, the Oregon Trail Memorial Half. Although way overproduced, I find the design stunning. The key to the classic commem’s also came out of the 20’s. The Hawaiian Sesquicentennial of 1928 only had a mintage of 10,008. A sellout, most all of the coins were bought by people of the islands and not numismatists. Acquiring an example will likely require paying over \$1,000. The Hawaiian also resulted in a break in the action due to President Herbert Hoover’s unwillingness to approve any further legislation. As you will see next month, this did not last long. One last trivia related fact; Alabama Governor Thomas Kilby was the first living person

to be displayed on a legal tender coin, the 1921 Alabama Centennial half (pictured).

There was a significant event for paper money during this decade. Federal paper money had been large in size since its inception in 1861 (nicknamed "horse-blankets"). As of July 10, 1929, new smaller size currency was introduced into circulation. This decision seems to have been driven financially. It was realized that a decrease in size would mean purchasing less paper needed to print the currency and thus a significant savings. Although released in mid July, small size paper money had been in production since 1928.

The Great Depression, which began with the stock market crash of 1929 would have a significant impact on numismatics, some positive and some negative. Next month, 1931-1940.



## ANA NOMINATIONS

*Bob Fritsch*

2015 is an election year for ANA, and potential candidates are looking for nominations. To date I have received only one request. Richard Jozefiak of Alabama is a good friend and colleague and is asking for club and member nominations. Since the club does not generally endorse non-club members, that leaves the individual signatures. I will be endorsing Richard and if you wish to do so, please bring your ANA number which is needed on the form. I expect that more requests will be received and will bring them to the meeting. Submission deadline 1 March, so this is the only chance to endorse the ANA candidates of your choice.

### SHOW/MINT CALENDAR 2015

*Bob Fritsch*

\* = Mint Release

- \*3 Feb – 2015 ATB Quarters Proof Set
- \*5 Feb – Harry Truman Dollar
- 8 Feb – Auburn
- 9 Feb – Centennial Auction, Holiday Inn
- 11 FEB – NCC MEETING, MAIN LIBRARY, 7PM**
- \*12 Feb – 2015 Kennedy Half
- 15 Feb - 3rd Sunday, Holiday Inn
- \*20 Feb– 2015 ATB Quarters Silver Proof Set
- 22 Feb – Westford
- \*24 Feb – Homestead Nat Mon (NE) ATB Quarter

### 5-7 Mar – ANA NMS Portland, OR

- \*5 Mar – Homestead Nat Mon (NE) ATB 5-oz silver
- 8 Mar – Auburn
- \*10 Mar – 2015 Presidents Proof Set
- 11 MAR – NCC MEETING, MAIN LIBRARY, 7PM**
- \*12 Mar– 2015 Proof Gold Eagle all sizes
- \*13 Mar– 2015 March of Dimes Dollar
- 15 Mar - 3rd Sunday, Holiday Inn
- \*17 Mar– 2014 Limited Edition Silver Proof Set
- \*19 Mar – 2015 Native American Dollar
- 21 Mar – Small Cents II Auction**



#### 2014 OFFICERS

President - Brian Maxfield

VP - Robert Gabriel

VP - Bill Roberts

VP - Charlie Dube

Secretary - Todd Salmon

Treasurer - Todd Salmon

Director - Robert Fritsch

Librarian - Gary Galbo

Editor - Randy Bullis

Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to [randenator@aol.com](mailto:randenator@aol.com) on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

## ***NEXT MEETING*** ***11 February at the Nashua*** ***Public Library, Nashua, NH***

## **FEBRUARY'S COIN OF THE MONTH**



**Paper Money**





## SMALL CENTS II RARE COIN & STAMP AUCTION

### HALF CENTS

- 1 1804 1/2 CENT CROSSLET 4 VG-F  
2 1804 PL 4 NO STEMS 1/2 CENT VF-XF  
5 1829 1/2 CENT XF  
6 1833 1/2 CENT VF

### LARGE CENTS

- 7 1812 1C G-VG  
8 1816 1C F  
10 1818 1C F  
11 1819 1C F+  
16 1838 1C F  
17 1838 1C VF  
18 1838 1C VF  
20 1848 1C VG-F  
22 1857 1C SMALL DATE XF  
23 1857 1C LARGE DATE F DETAIL OVERSE DIGS AT RIM  
12:00 AND DENTED.

### FLYING EAGLE & INDIAN CENTS

- 26 1857 FE 1C CHAU55  
27 1858 FE 1C LL VF  
29 1859 1C VF-XF  
30 1859 1C XF  
31 1860 1C VF-XF  
32 1860 1C BU-CHBU  
33 1861 1C XF  
34 1862 1C CHXF  
35 1863 1C XF  
36 1864 CN G, 1888 XF & 1890 XF 1C 3PC LOT  
37 1864 CN 1C XF  
38 1864 CN 1C MS63  
39 1864 -L 1C G "L" IS VISABLE, POINTED BUST.  
40 1864 -L 1C SNOW-1 F REPUNCHED DATE  
41 1864 -L 1C VF-XF  
42 1864 -L 1C XF  
43 1866 1C VF-XF  
44 1866 1C G  
45 1868 1C MS64+ RB NEARLY FULL RED  
46 1870 1C VF-XF S-27 SCARCE "PICKAX" VARIETY S-27  
47 1871 1C VF DETAIL SCRATCHED  
48 1872 1C VG  
49 1873 1C XF  
50 1874 1C VF-XF  
51 1874 1C XF  
52 1875 1C VF  
53 1875 1C XF-AU  
55 1878 1C CHXF  
57 1879 1C AU  
58 1880 1C MS62 BN  
59 1885 1C MS64 BN SHARP AND LUSTROUS.  
61 1886 TY1 1C XF  
62 1886 TY2 1C AU GLOSSY BN  
63 1888 1C MS64 BN SHARP, TRACES OF RED  
64 1889 1C MS64 RB  
66 1892 1C MS64 BN GLOSSY BROWN WITH TRACES OF RED  
69 1898 1C MS65 RED  
70 1905 1C MS65 RB BRILLIANT RED-BROWN GEM!  
71 1905 1C MS65 RED  
73 1908 -S 1C XF

### LINCOLN CENTS

- 74 1910 -S 1C MS64 RED  
75 1910 -S & 1912-S 1C 2PC LOT G  
76 1911 1C MS63 RB BRILLIANT MAROON-BLUE TONING!  
79 1911 -D 1C MS65 RB  
80 1911 -S 1C G  
81 1911 -S 1C MS62 RB

- 84 1912 -S 1C MS64 RB  
85 1913 1C MS64 RB  
86 1913 1C MS64 RB  
88 1913 1C MS65 RB  
90 1914 -D G, 1916 & 1929-D CHBU RB 1C 3PC LOT  
91 1914 -S 1C CHXF  
92 1914 -S 1C MS63 RB CLEANED, RETONING.  
93 1915 -D 1C MS64 RB BRILLIANT AND CHOICE!  
96 1916 -S 1C MS63 RB BRILLIANT AND CHOICE!  
97 1916 -S 1C MS65 RB BRILLIANT RED AND BROWN.  
99 1917 -D 1C MS64 RB SHARPLY STRUCK AND LUSTROUS  
100 1918 1C MS64 RB MOSTLY RED  
101 1918 -S 1C MS63 RB  
102 1919 -D 1C MS64 RED  
105 1921 -S 1C MS63 BN  
106 1922 -D 1C XF  
107 1922 -D 1C CHAU-BU RB SHARP AND LUSTROUS. SLIDER-BU.  
109 1923 1C MS64+ RB  
114 1924 1C MS64 BN  
115 1924 -D 1C CHAU/UNC RB LUSTRUS RED AND BROWN.  
OLD CLEANING NOW TONED BACK TO RED AND BROWN.  
117 1924 -D 1C MS64 RB  
120 1925 -D 1C MS60 RED WHIZZED  
121 1925 -S 1C BU RB SOFT OBERSE STRIKE.  
124 1926 -S 1C XF  
128 1927 -D 1C MS63+ RB  
129 1927 -S 1C MS63 RED CLEANED  
130 1928 -D 1C MS63 BN GLOSSY BROWN WITH RED HIGHLIGHTS. CHOICE.  
131 1928 -D 1C MS64 RB  
134 1928 -S 1C MS64 RED BRILLIANT RED  
139 1931 -D 1C MS63 RED  
141 1932 1C MS63 RED  
142 1995 /1995 1C DOUBLED DIE OBERSE MS65 RD  
BRILLIANT FULL RED DOUBLED DIE OBERSE.

### TWO & THREE CENT PIECES

- 143 1865 2C VF  
144 1865 2C XF  
145 1867 2C F  
146 1867 2C VF  
147 1867 2C VF  
148 1871 2C G  
149 1852 3CS VF-XF  
150 1852 3CS T1 VF-XF  
151 1856 3CS T2 AU  
152 1861 3CS T3 XF-AU  
153 1866 3CN F

### NICKELS & HALF DIMES

- 154 1853 ARROWS 1/2 DIME VF TONED  
155 1853 1/2 DIME CHAU TONED  
156 1855 ARROWS 1/2 DIME F+ TONED  
157 1872 1/2 DIME VF TONED  
158 1866 5C RAYS VG  
159 1867 5C F  
160 1883 NO CENTS V5C MS63  
161 1883 WITH CENTS V-5C XF  
162 1883 WITH CENTS V5C XF SHARP  
163 1884 5C VG  
164 1886 5C KEY DATE G PLANCHET FLAW  
165 1886 V-5C F+ KEY  
166 1888 V-5C XF  
167 1891 V-5C XF  
168 1893 V-5C XF  
169 1909 V-5C XF  
170 1913 TY1 VF-XF, 1913-D TY1 G-VG, & 1924-D VG 5C 3PC LOT

|     |  |
|-----|--|
| 172 | 1913 -D 5C TY2 F   |
| 173 | 1913 -D TY2 5C G   |
| 174 | 1913 -D 5C TY2 VF  |
| 175 | 1913 -S TY1 5C G-VG  |
| 176 | 1914 -D 5C VG-F  |
| 177 | 1915 -D 5C CHXF  |
| 178 | 1915 -S 5C VG  |
| 179 | 1915 -S 5C F   |
| 180 | 1916 -D 5C CHAU  |
| 181 | 1917 -D 5C F-VF  |
| 182 | 1926 -S 5C VG  |
| 183 | 1927 & 1928 5C 2PC LOT XF                                      |
| 184 | 1934 5C AU   |
| 185 | 1934 5C MS65 GEM   |
| 186 | 1936 5C MS64   |
| 187 | 1938 -D 5C MS65 GEM  |
| 188 | 1939 -D 5C TY2 REVERSE OF 40 MS64 5 STEPS                      |
| 189 | 1939 -D 5C MS65 GEM TYPE 2 REVERSE OF 1940, NEARLY FULL STEPS. |
| 190 | 1939 -S 5C REVERSE OF 38 MS63                                  |
| 191 | 1939 -S 5C TY1 REVERSE OF 38 MS63                              |
| 192 | 1940 5C MS65 GEM   |
| 193 | 1940 -D 5C MS65 FULL STEPS                                     |
| 194 | 1941 -D 5C MS66 FULL STEPS                                     |
| 195 | 1942 -D 5C MS66 FULL STEPS                                     |
| 196 | 1943 -P 5C MS65 FULL STEPS                                     |
| 197 | 1946 -D 5C MS65 FULL STEPS                                     |
| 198 | 1949 5C MS65   |
| 199 | 1951 -D 5C MS65  |
| 200 | 1953 -S 5C MS66 SHARPLY STRUCK GEM SUPERB                      |

### DIMES

|     |  |
|-----|--|
| 201 | 1837 NO STARS 10C VG-F   |
| 202 | 1839 10C VG  |
| 203 | 1841 -O 10C VF POROUS  |
| 204 | 1855 ARROWS 10C VF   |
| 205 | 1874 ARROWS 10C VF DARK  |
| 206 | 1886 10C VF+   |
| 207 | 1892 10C F   |
| 208 | 1894 10C VF TONED  |
| 209 | 1895 -S 10C G KEY  |
| 210 | 1895 -S 10C VG KEY   |
| 211 | 1896 10C F   |
| 212 | 1897 -O 10C F PITTED   |
| 213 | 1899 10C CHXF45  |
| 214 | 1900 -S 10C XF   |
| 215 | 1902 -O 10C AU LUSTROUS WITH GOLD TONING IN THE PERIPHERY, A FEW LIGHT SCRATCHES ON THE CHEEK. |
| 216 | 1911 10C AU CRACKED OUT OF A PCGS HOLDER, INSERT SLIP INCLUDED.                                |
| 217 | 1911 -D 10C XF+  |
| 218 | 1914 10C XF  |
| 219 | 1916 10C MS65  |
| 220 | 1920 -S 10C AU   |
| 221 | 1921 -D 10C G/AG   |
| 222 | 1923 10C MS64  |
| 223 | 1925 -D 10C XF SCARCE DATE IN HIGH GRADE.  |
| 224 | 1926 -S 10C VF   |
| 225 | 1927 -D 10C XF   |
| 226 | 1927 -S 10C CHVF35 NEARLY XF.  |
| 227 | 1929 -D 10C MS64 FSB   |
| 228 | 1934 10C MS64  |
| 229 | 1935 P & D 10C 2PCS MS64-65  |
| 230 | 1935 -D 10C MS65   |
| 231 | 1936 -D 10C MS65 SPLIT BANDS   |
| 232 | 1937 P,D, & S 10C YEAR SET MS64-65   |
| 233 | 1938 P&D 10C 2PCS MS65   |
| 234 | 1940 P&D, & 1942-P 10C 3PCS MS65   |
| 235 | 1941 -S 10C MS65   |
| 236 | 1943 -D 10C MS66 FSB   |
| 237 | 1943 -1945 P,D, & S 10C 9PCS MS65  |
| 238 | 1944 10C MS64  |
| 239 | 1945 -D 10C MS66 BLAZING WHITE GEM.  |
| 240 | 1982 "NO P" 10C ERROR MS63-64  |

### QUARTERS

|     |   |
|-----|---|
| 241 | 1835 25C F-VF                                 |
| 242 | 1853 ARROWS & RAYS 25C XF ONE YEAR TYPE COIN. |
| 243 | 1858 25C F+                                   |
| 244 | 1877 -S 25C F-VF                              |
| 245 | 1892 25C MS62                                 |
| 246 | 1895 25C XF                                   |
| 247 | 1897 -S 25C G-VG                              |
| 248 | 1917 TY1 25C CHXF                             |
| 249 | 1917 -D 25C TYPE 1 F-VF                       |
| 250 | 1917 -S TY1 25C F                             |
| 251 | 1920 25C XF                                   |
| 252 | 1918 25C XF                                   |
| 253 | 1925 25C MS60+                                |
| 254 | 1926 25C XF TONED                             |
| 255 | 1927 -D & S 25C VG                            |
| 256 | 1934 25C MS65                                 |
| 257 | 1934 -D 25C AU                                |
| 258 | 1935 25C MS65                                 |
| 259 | 1936 25C MS64                                 |
| 260 | 1937 25C MS65                                 |
| 261 | 1939 -D 25C MS64                              |
| 262 | 1940 -S 25C MS65                              |
| 263 | 1941 -D 25C MS65 GEM                          |
| 264 | 1941 -D 25C MS65                              |
| 265 | 1943 -D 25C MS64                              |
| 266 | 1943 -S 25C MS65                              |
| 267 | 1944 -D&S 25C 2PC LOT MS65                    |
| 268 | 1945 -P&D 25C 2PC LOT MS65                    |
| 269 | 1946 -P,D, & S 25C YEAR SET MS65              |
| 270 | 1948 -D & S 25C 2PCS MS65                     |
| 271 | 1949 25C MS65                                 |
| 272 | 1950 -P,D, & S 25C YEAR SET MS65              |
| 273 | 1950 -P,D, & S 25C YEAR SET MS65              |

### HALF DOLLARS

|     |  |
|-----|--|
| 274 | 1831 50C VF  |
| 275 | 1831 50C VF+   |
| 276 | 1833 50C AU  |
| 277 | 1838 50C VF REEDED EDGE                                  |
| 278 | 1909 -S 50C F  |
| 279 | 1916 -D 50C G+   |
| 280 | 1916 -S 50C VG   |
| 281 | 1917 -D 50C MM REVERSE F-VF NICE                         |
| 282 | 1921 50C G RIM NICKS                                     |
| 283 | 1921 -D 50C VG   |
| 284 | 1921 -S 50C F-VF   |
| 285 | 1933 -S 50C G+   |
| 286 | 1941 -D 50C MS63   |
| 287 | 1943 50C MS63  |
| 288 | 1944 50C MS63  |
| 289 | 1945 -D 50C MS64   |
| 290 | 1946 50C MS65 GEM  |
| 291 | 1948 -D 50C MS64 FBL                                     |
| 292 | 1949 -D 50C MS61   |
| 293 | 1950 50C MS64  |
| 294 | 1951 50C MS64  |
| 295 | 1951 -S 50C MS64   |
| 296 | 1952 -D 50C MS64   |
| 297 | 1952 -S 50C MS64   |
| 298 | 1952 -S 50C MS64   |
| 299 | 1953 -S 50C MS63   |
| 300 | 1954 , 1954D, & 1955 50C 3-C LOT MS64                    |
| 301 | 1954 -D 50C MS64   |
| 302 | 1956 50C GEM PROOF 67                                    |
| 303 | 1957 -1960 P & D 50C 7PCS MS63-65                        |
| 304 | 1961 -1963 P & D 50C 6PCS MS63-65                        |
| 305 | 1962 50C DOUBLED DIE OBVERSE GEM PROOF 68 FS-50-1962-101 |

### COMMEMORATIVE HALVES

|     |  |
|-----|--|
| 306 | 1892 COLUMBIAN EXPO 50C MS65 GORGEOUS COLORFULLY TONED GEM WITH ROSE, GREEN AND BLUE HUES. |
|-----|--|



- 308 1918 LINCOLN 50C MS65 BRILLIANT WHITE GEM
- 309 1923 -S MONROE 50C VF
- 310 1924 HUGUENOT 50C AU TONED
- 311 1936 NORFOLK 50C MS65 BRILLIANT WHITE GEM
- 312 1952 WASHINGTON-CARVER 50C MS63

**ERROR COINS**

- 313 1996 -D 5C PARTIAL COLLAR ERROR BU
- 314 1997 -P PARTIAL COPPER WASH ERROR BU
- 315 1986 -P 10C MISSING PARTIAL OUTER CLAD BU
- 316 1958 50C WRONG PLANCHET, DEF ECTIVE DIE ERROR

**MEDALS & TOKENS**

- 322 ROBERT E. LEE BRONZE MEDAL 1.5 INCH DAIMETER.
- 323 THOMAS JEFFERSON PRESIDENTIAL MEDAL. US MINT  
ISSUE. BRONZE 3 INCH
- 324 BRONZE MEDAL "GEORGE NATHANIEL JEPPSON"  
NORTON COMPANY, WORCESTER, MASS. 60 YEARS  
WITH NORTON 1892-1952. MEDALLIC ART COMPANY NY.  
2.5 INCHES DIAMETER.
- 325 BRONZE MEDAL "JEAN-MARTIN CHARGOT"  
PATHFINDERS IN PSYCHIATRY, 1825-1893. 3 INCHES  
DIAMETER.
- 326 LOT OF ASSORTED MILITARIA AND SHOOTING MEDALS  
IN A 7 X 17" LATCHING CASE.

**FOREIGN COINS**

- 341 1911 -A GERMANY 1 MARK AU .6250 SILVER, .2250 OZ.
- 342 1938 -A GERMANY 2 MARK AU .6250 SILVER, .2250 OZ.
- 343 1934 CHINA \$1 1 YUAN AU+-BU .890 SLIVER. .7726 OZ  
ASW.
- 347 1892 GREAT BRITAIN PENNY MS63 BN
- 353 1886 INDIAN 1 RUPEE VF+-XF
- 354 1938 INDIAN 1 RUPEE AU
- 356 1782 F MEXICO 2 REALES VG DETAIL HOLED
- 357 1947 MEXICO 5 PESO CHBU .900 SILVER. .8680 OZ.
- 358 1961 PANAMA 1/4 BALBOA BU .900 SILVER. .1808 OZ.
- 359 1875 NORWAY 5 ORE F-VF MINTAGE OF 354,000. SCARCE
- 361 1949 SPAIN 5 PESETA BU
- 362 1954 -TS SWEDEN 50 ORE GEM BU MINT SET COIN  
SUPERB GEM!
- 363 1954 -B SWITZERLAND 10 RAPPEN GEM BU
- 364 1952 -B SWITZERLAND 20 RAPPEN CH BU
- 365 1955 -B SWITZERLAND 20 RAPPEN GEM BU
- 366 2008 TRISTAN DE CUNA 1 POUND CHBU
- 367 BAG LOT CANADA MINT SETS 1981-1986 IN ORIGINAL  
MINT ENVELOPES.
- 368 10 POUNDS WEIGHT MIXED FOREIGN COINS
- 369 BINDER LOT - 8 DIFFERENT EARLY CANADIAN COPPERS  
AND TOKENS 1832-1871. \$80.00 VALUE
- 370 BINDER LOT - 19 DIFFERENT CANADIAN LARGE CENTS  
1876-1916; VG-XF. \$150.00 VALUE
- 371 BINDER LOT - 19 DIFFERENT CANADIAN 5 CENT PIECES  
1907-1943; F-BU. \$120.00 VALUE

**SILVER DOLLARS**

- 372 1878 -S \$S1 XF TRADE DOLLAR
- 373 1878 7TF \$S1 MS63
- 374 1878 7TF \$S1 MS63
- 375 1878 -S & 1881-S \$S1 2PC LOT XF-AU
- 376 1878 -S \$S1 AU
- 377 1881 -S \$S1 CHBU
- 378 1881 -S \$S1 MS63
- 379 1883 -O \$S1 CHBU
- 380 1884 -O \$S1 CHBU
- 381 1885 & 1885-O \$S1 2PC LOT CHBU
- 382 1885 -S \$S1 CHXF
- 383 1885 -S \$S1 MS61
- 384 1886 \$S1 MS63
- 385 1886 -S \$S1 XF
- 386 1887 \$S1 MS63
- 387 1888 -O \$S1 MS63
- 388 1888 -S \$S1 MS63

- 390 1892 \$S1 XF
- 391 1892 XF & 1894-O VF 2PC LOT \$S1
- 392 1892 -O \$S1 XF
- 393 1894 -O \$S1 CHAU55
- 394 1894 -O \$S1 MS60
- 395 1895 -S \$S1 F
- 396 1898 \$S1 MS63
- 397 1898 -S \$S1 CHXF45 TONED
- 398 1898 -S \$S1 AU53
- 399 1899 \$S1 AU LUSTROUS
- 400 1899 -O \$S1 MS60
- 401 1900 -S \$S1 XF
- 402 1901 \$S1 XF
- 403 1901 -S \$S1 F-VF
- 404 1901 -S \$S1 VF-XF
- 405 1902 -S \$S1 XF
- 406 1903 \$S1 VF
- 407 1903 -S \$S1 F
- 409 1921 PEACE \$S1 VF HOLED 12:00
- 410 1921 PEACE \$S1 VG-F
- 411 1921 PEACE \$S1 F-VF
- 412 1921 PEACE \$S1 XF
- 413 1921 PEACE \$S1 XF
- 414 1921 -S \$S1 AU-UNC
- 415 1922 \$S1 BU
- 416 1923 \$S1 MS63
- 417 1926 -S \$S1 MS63
- 418 1926 -S \$S1 MS63 PL
- 420 1928 \$S1 CHVF
- 421 1935 \$S1 AU-BU
- 422 1986 ASE GEM BU
- 423 1996 ASE GEM BU
- 424 2003 ASE GEM PROOF IN CAPSULE, NO BOX AND PAPERS.
- 425 2006 ASE GEM PROOF IN CAPSULE, NO BOX AND PAPERS.

**CERTIFIED COINS**

- 426 1794 1C PCGS GENUINE ENVIRONMENTAL DAMAGE - F  
DETAILS. HEAD OF 94
- 427 1920 1C NGC MS64 RB FULL RED OBERSE BUT A TOUCH  
OF REVERSE TONE
- 428 1935 -S 1C NGC MS65 RED BRILLIANT RED GEM.
- 429 1945 -D 1C NGC MS67 RED
- 430 1951 -D 1C NGC MS67 RED
- 431 1939 5C ICG PR66
- 432 1945 -D 5C ANACS MS65 5 STEPS
- 433 1945 -D 5C ICG MS67
- 434 1956 5C NGC MS65 5 STEPS
- 435 1945 -D 10C NGC MS65
- 436 1949 -S 10C NGC MS66
- 437 1847 50C NGC XF DETAILS SCRATCHES.
- 438 1858 50C NGC AU DETAILS IMPROPERLY CLEANED
- 439 1935 50C PCGS MS63
- 440 1936 -D 50C NGC MS65
- 441 1940 50C NGC MS63
- 442 1941 -D 50C PCGS MS63+
- 443 1941 -S 50C NGC MS62
- 444 1942 50C PCGS MS63
- 445 1942 -D 50C PCGS MS63
- 446 1943 50C PCGS MS64 FIRST GENERATION RATTLER
- 447 1943 -D 50C PCGS MS64
- 448 1943 -S 50C PCGS MS64
- 449 1944 50C NGC MS64
- 450 1944 -D 50C ANACS MS64
- 451 1945 50C PCGS MS64
- 452 1945 -D 50C NGC MS63
- 453 1945 -S 50C NGC MS64
- 454 1946 -S 50C PCGS MS64
- 455 1947 50C NGC MS63
- 456 2002 -S 50C SILVER NGC PF70
- 457 1878 -S \$S1 PCGS MS64
- 458 1881 -S \$S1 NGC MS62
- 459 1882 -S \$S1 ANACS MS64
- 460 1883 -O \$S1 NGC MS63
- 461 1885 -O \$S1 NGC MS63
- 462 1887 \$S1 ANACS MS64

**CURRENCY**

- 466 3PC LOT FRACTIONAL CURRENCY NOTES AG-VG. 10C, 25C, & 50C  
 467 1928 \$1 FUNNY BACK XF-AU  
 468 1957 .57A, & 57B 1\$ SILVER CERT STAR NOTE 3PC LOT ALL CU.  
 469 1935 1\$ SILVER CERTIFICATE 4PC LOT AU-CU  
 470 1995 2\$ 4 NOTE SHEET CU  
 471 1934 D \$5 FRN, 1934D \$5 SILVER CERT, & 1963 \$5 US NOTE RED SEAL. 3PC LOT VG-VF  
 472 1953 \$10 SILVER CERTIFICATE VG  
 473 SILVER CERTIFICATE LOT 2-\$5 & 10-\$1 NOTES VG-EF  
 474 \$1 SILVER CERTIFICATE 25PC LOT VG-EF 11-1935 AND 14-1957  
 475 1935 -A NORTH AFRICA \$1 SILVER CERT F-VF  
 476 6PC SMALL SIZE CURRENCY LOT CU 1935A \$1 & 3-1957 \$1 SILVER CERTIFICATES PLUS 1963 RED SEAL \$2 AND 1976 1ST DAY ISSUE STAMPED \$2.  
 477 10PC LOT \$5 RED SEAL NOTES VG-VF  
 478 10PC LOT \$5 BLUE SEAL NOTES VG-VF  
 479 1934 7PC LOT \$10 FRN LOT VG-VF  
 480 1934 \$1 FUNNY BACKS 3PCS VG-F  
 481 1934 \$1 FUNNY BACKS 2PCS F+  
 482 2006 \$1 FRN LOT CU 7 CONSECUTIVE STAR NOTE FRNS AND 16 CONSECUTIVE CONSECUTIVE STAR NOT FRNS. ALL CU.  
 483 \$100 FACE VALUE SMALL SIZE CURRENCY LOT-1-1935F \$ SILVER CERT, 7-\$2 RED SEAL NOTES, 3-\$5 RED SEAL NOTES; 1-1934A \$10 SILVER CERT, AND 3-1934 \$20 NOTES. VG-VF.  
 484 1934 5PC LOT \$10 SILVER CERT NOTES VG-F

**BOX LOTS**

- 485 74 PIECE BOX LOT US COINS 1C-\$1  
 486 US MINT PACKAGED STATE QUARTER P&D SETS SPECIALLY PACKAGED IN CELLO PACKED CARDBOARD HODERS WITH STATE HISTORY. 75 SETS. \$37.50 FACE VALUE.

**ROLLS**

- 487 1942 -D 1C BU ROLL ORIGINAL BANK ROLL  
 488 1949 -D 1C BU ROLL ORIGINAL BANK ROLL  
 489 1943 1C 2-BU ROLLS IN PLASTIC TUBES  
 490 1939 JEFFERSON 5C ROLL CIRC-BU ROLLS IN PLASTIC TUBES  
 491 50 MIXED BARBER DIMES CIRCULATED IN PLASTIC TUBE  
 492 40 MIXED BARBER QUARTERS ROLL CIRCULATED IN PLASTIC TUBE  
 493 40 MIXED STANDING LIB 25C CIRCULATED IN PLASTIC TUBE

**SETS AND PARTIAL SETS**

- 494 WALKING LIBERTY HALF THUMB BUSTER WITH 15 COINS G-AU. 13 DIFFERENT 1939-1946, DUPLICATE 1942 & 1942-S.  
 495 1999 -2008 STATE QUARTER SET BU HOUSED IN PLASTIC CAPSULES AND DISPLAYED IN A VINYL COVERED ALBUM. 50 PIECE SET.  
 496 2007 -2010 PRESIDENT DOLLARS P & D CH-GEM BU IN DANSKO ALBUM. 32 DIFFERENT.  
 497 1995 CIVIL WAR 2PC COMMEMORATIVE SET PROOF

**BINDER LOTS**

- 499 14 DIFFERENT FLYING EAGLE AND INDIAN CENTS- ALL 3 FE CENTS, 1859, 1863, 1864 BR, 1864-L, 1865, 1866, 1867, 1870, 1874, 1876, AND 1878 AG-VG SOME WITH MINOR PROBLEMS. \$180.00 VALUE.  
 500 9 DIFFERENT INDIAN CENTS- 1863 VF, 1880 VF, 1882 XF, 1883 F, 1890 F+, 1891 VF+, 1893 VF, 1896 F, AND 1897 F. \$35.00 VALUE.  
 501 1909 -1932 LINCOLN 1C 12 DIFFERENT G-XF  
 502 1910 -1916 D & S LINCOLNS 11 DIFFERENT G-F ALL SEMI-KEY DATES MISSING ONLY 14-D \$160.00 VALUE.  
 503 5PC LOT V-NICKELS 1883 WITH CENTS ABT FINE; 1887, 1888, & 1889 G-VG; AND 1890 FINE  
 504 1913 -1919 5C 12 DIFFERENT AG-VG INCLUDES 1913 TYPES 1 & 2. \$75.00 VALUE.  
 506 3PC LOT DIMES 1902 BARBER XF, 1942 MERCURY MS63, AND 1949 ROOSEVELT MS63  
 507 3PC LOT BARBER QUARTERS 1892, 1909-D, AND 1911-S VG OR BETTER.  
 508 1948, 1949, 1950. AND 1950-D WASHINGTON QUARTERS BU-CHBU  
 509 1956 -1964 25C 8 DIFFERENT PROOF WASHINGTON QUARTER SET COMPLETE EXCEPT FOR 1959.  
 510 1949, 1949-D, 1951, AND 1952 FRANKLIN HALVES AU-UNC.  
 511 8 DIFFERENT FRANKLIN HALVES BU-CHBU 1952, 1953-D, 1956, 1957D, 1958, 1958-D, 1959, AND 1963.  
 512 1889 \$81 5PC LOT CHAU ALL SLIDERS  
 513 1940 -1975 17PC 1C LOT VARIOUS ERROR COINS FROM CUDS TO ROTATED DIES





# NASHUA NUMISMATIST

February 2015  
Volume 18 Number 2  
Whole Number 228

## NASHUA COIN CLUB

Minutes of the Meeting  
11 February 2015

The meeting was opened at 7:10 by President Brian Maxfield with the Pledge of Allegiance. Eight members were present.

The minutes and Treasurers report for January and approved. Correspondence consisted of a letter sent along with dues from Bart in Florida. He attended the FUN show where he saw less high end coins on the bourse and more collector material. Also in correspondence was an email from our host, the Nashua Library, stating that it was observed/overheard we were holding coin auctions and selling books at our meetings. The email restated that it is against library policy to conduct sales of any kind on library property. There was no old business to discuss. In new business Bob F. stated the ANA has announced the 2018 venue will be Philadelphia.

Brian read an ANA online coin related music quiz. Who knew Bill S. and Keven were so knowledgeable in music?

Coin of the Month was paper money. Brian started off with examples of Military Payment Certificates (MPC's). He also had a few pieces of fractional currency, an overprinted \$1 error, a Hawaiian overprint and South African note as well as a large currency dollar. Bob F. had some very nice Surinam notes that had a number of security features. He also passed around his German 1922 vampire note and well displayed binder of German and Austrian examples of notgeld. Cliff had a 1923 dollar and a 1928 funny back dollar. He also showed some early Australian polymer notes, a Santa dollar, and a good looking 1929 \$10 national bank note from New York. Bill S passed around an article from Coin World featuring coins on bank notes. Todd had two pages of various sized Mexican revolutionary 20 centavos notes. He also had an 1862 \$1 legal tender note, large size 1902 \$5 and \$10 national bank notes from Souhegan National Bank in Milford, NH, as well as a page of 2 slightly different \$10 gold certifi-

cates from 1922 and one from 1928. Frank sent around the table two Mexican bank notes.

The attendance raffle of \$2.00 was won by Frank. Todd won the COTM drawing which included a Canadian dollar, a Mongolian 5 tugrik, a Bermudan dollar and a 1944 French 2 franc note.

Show & Tell followed with Fred showing a counterfeit 1931-S cent found in circulation. Brian showed off his recently acquired encased Indian's from the Centennial auction. He also showed a super set of Jefferson's he won at the same auction. Bill S showed a PCGS XF-45 1837 Feuchtwanger cent. Cliff passed around his 1877A Republic of France, Andre Depuis, 20 francs he won at Gary's recent auction.

The meeting was closed at 8:55 PM. The next meeting is Wednesday, March 11. Coin of the month will be aluminum, zinc, and iron coins.

Respectfully submitted,  
Todd Salmon  
Secretary

## SHOW/MINT CALENDAR 2015

Bob Fritsch

\* = Mint Release

### 5-7 Mar – ANA NMS Portland, OR

\*5 Mar – Homestead Nat Mon (NE) ATB 5-oz silver  
8 Mar – Auburn

\*10 Mar – 2015 Presidents Proof Set

**11 MAR – NCC MEETING, MAIN LIBRARY,  
7PM**

\*12 Mar – 2015 Proof Gold Eagle all sizes

\*13 Mar – 2015 March of Dimes Dollar

15 Mar – 3rd Sunday, Holiday Inn

\*17 Mar – 2014 Limited Edition Silver Proof Set

\*19 Mar – 2015 Native American Dollar

**21 Mar – Small Cents II Auction**

22 Mar – Willimantic, CT

~~22 Mar – Westford~~

Here in southwest Florida we are in the middle of our "tourist season" coin show schedule which translates to a coin show every weekend running from the Tampa area southbound to Naples. The shows have all been well attended. A lot of the folks are down here for Spring Training and the Fort Myers area is of course loaded with BoSox fans. At a recent workout in Sarasota at the Baltimore Orioles facility I heard it big time when I showed up with my BoSox cap on!

Getting back to coins; at our two day Venice Coin Show we played the "Freebee Card" offering free mint state Everglades National Park quarters to the first 100 people each day. The dealers were delighted to see 100 people show up within the first hour each day. And "miracle of miracles" some of these folks actually purchased coins. The non collectors immediately went for the silver bullion. The "best device" for attracting these folks is a simple sign explaining the breakdown of what the spot price is and the dealer handling cost plus a small profit. One fellow I talked to couldn't understand how reasonable the Show Bullion was as compared to ads he saw in several magazines and newspapers. I *sighed* but helped him understand and he ended up buying a couple of pieces from a friend of mine. I don't get excited about bullion but it has become part of our hobby. Deducting the cost of the freebee and all the expenses of advertising, and renting a venue, the club made a few hundred dollars. Lesson from this—don't ever underestimate the "Power of the Freebee!"



## IRON



## ZINC





## Numismatic Remembrances of Ken Young F. A. Liberatore

Ken and I had a half hour conversation in which he shared with me some of his fondest numismatic memories. Sometime in the 1970's, in Bennington, NH, a sheriff's sale was being held which included an old trailer used for storage which was simply full of junk. It was a part of the estate of a deceased woman who had lived to be 94. Ken and a friend were poking through the junk which was really up for grabs. His friend saw a toned coin in one of the drawers full of junk and had Ken look at it. It was an eye popper, a toned Oak Tree Massachusetts shilling with the frozen 1652 date in about VF condition. Said coin sold at Schoefield's auction for \$1,000. Ken and the auctioneer enjoyed a Franklin each and the finder the balance. That coin had to have been in a family's possession for nearly 3 centuries as an unrecognized valuable. In today's terms it would have easily been pay for several days.

Ken also dealt with a coin collection that had ceased being added to in 1912, again in the 1970's. This included a virtually complete collection of Large Cents as well as a proof Indian Cent collection and many proof Liberty Head nickels. Jim Stiff of Keene N.H. was a part of the story. Ken stated that the collection floated around among the dealers for 3-4 years for evaluations and estimates. During that time Ken noted that only 1 nickel had been switched for one of a lesser grade. Ken felt that dealer honesty was at very high level. Eventually the collection sold for a nice sum.

One of Ken's interesting memories of the Nashua Coin Club was a meeting at the YWCA across from the Indian Head Bank. As a recent member of the club (10 years or so) I only knew of only the library locations where meetings have been held at and of course the many restaurants where banquets have been held.

Ken said he has always enjoyed low priced foreign coins, had an interest in Puerto Rican game tokens, and 8 reales, especially from Peru.

Ken handed me an envelope with some copper tokens. They at first appeared to be Lincoln cent sized but actually are slightly larger than a cent but smaller than a nickel and in thickness also are in between. They are copper plated brass. The obverse has either an indian head, an eagle or Independence Hall and the inscription: United States Bicentennial 1776-1976. The reverse bears the inscription: N.H. Num. Assn. Host New England Numismatic Association. 1976. Bedford, N.H. Ken wanted these tokens to be shared with club members. I suspect the Nashua Coin Club was deeply involved in this now largely forgotten event. Ken also provided some numismatic literature to share with club members. We both greatly enjoy the Nashua Coin Club meetings and events but have mixed feelings about the A.N.A.. He wanted to be sure this article did NOT appear in any A.N.A. publication. I assured him it would not. Finally, Ken wants all of us to continue with Happy Collecting.



### 2015 IOWMC WOODEN DICKELS

Robert Gabriel has made some 2015 IOWMC woods bringing back the "Dickel" design. The woods are 1½" diameter ink printed. The Dickel, which was popular years back, was both recreated and produced by The Old Time Wooden Nickel Company of Texas. The Dickel, half-dime

half-nickel equals 7-1/2 cents. Wooden tokens are great to keep and/or to pass out promoting IOWMC. Please send inquiries to Bob Gabriel - address appears on the bottom of the first page.



## Numismatic Chronology

### Journey through the 20<sup>th</sup> Century – 1931 to 1940

by Brian Maxfield

The 1930's starts to see the coin collecting market heat up. David Bowers notes in his book "The Expert's Guide: Collecting & Investing in Rare Coins" that starting in the 1930's, it was "the market as we know it." As I had mentioned in another recent article, the depression really stimulated many people to start looking through their pocket change and filling coin boards and albums, which became available starting in the mid-30's. Sol Taylor, Lincoln Cent expert and author talks about filling a penny album by 1939 other than the stopper, not the 1909-SVDB but the 1931-S! A good indication that the 31-S was actively sought after during this decade; when is the last time you saw one in Good condition. Coin dealers were also popping up with increasing frequency. Bowers notes that key coins performed well during this decade, with a 1909-SVDB jumping from 25 cents to \$3 during the course of the decade. In 1935, Lee Hewitt released "The Numismatic Scrapbook", the first significant magazine for collectors. The first volume saw a printing of 200 copies. The magazine would have a successful run of over 40 years into 1976.

One of the more significant numismatic related events was the Gold Recall of 1933. This order by President Roosevelt required that Gold Coin, Gold Bullion and Gold Certificates be turned in to the government by May 1, 1933. The order did allow for "rare and unusual" coins to be exempt. The 1933 Gold Eagle was minted and released legally, although most were melted once the order went into place with an estimate of 30 – 40 surviving. The 1933 Double Eagle was not released legally, although some dispute this since as many as a couple dozen did reach circulation. There is one coin the government let out "legally" (issuing an export license for a coin going to King Farouk in Egypt). This one coin was auctioned for 7.6 million in 2002. Millions of other gold coins were melted into gold bars after the 1933 government confiscation.

The 1930's would see two additional circulating coinage changes and a further move away from the use of Liberty on coins. 1932 was the 200<sup>th</sup> anniversary of the birth of George Washington. The initial idea was to release a half dollar commemorating the anniversary. Congress decided to instead change the quarter design. A contest resulted in overwhelming approval of a design by Laura Gardin Fraser (wife of James Earle Fraser). Unfortunately, Treasury Secretary Andrew Mellon chose a design by John Flanagan. Fraser's design would be used later for the \$5 Gold Commemorative of the Bicentennial of Washington's death in 1999. Still in the throes of the Depression, there was no great need for coins in commerce. Just over 6 million of the new quarters were minted in 1932 with most of these being from Philadelphia. This created the scarce 1932-D and S coins, by far the most difficult circulated coins in the series to acquire.

1938 was the bicentennial of the birth of Thomas Jefferson. This provided an opportunity to replace the Buffalo Nickel, then in production for 25 years. A design contest open to all American sculptors resulted in Felix Schlag submitting the winning design. Schlag was required to revise his original modernistic view of Monticello on the reverse. (see picture).

The Mint also revised the bust and lettering on the obverse. The coin was released in 1938 to mixed reviews, with some collectors already being disgruntled with the ongoing transition to presidential portraits. In 1939, one of the more popular Jefferson varieties was created, a doubled die reverse. "Monticello" and "Five Cents" are dramatically doubled on this popular coin.

In 1936, proof coinage returned. These were the Brilliant Proof coins that were more in favor for collectors. The Proof mintage of 1936 would be a mere 3,837. The issue price of this first set was \$1.89 and



it would cost over \$6,000 today to purchase a decent set. Mintages would increase through the decade with the 1940 set finally topping the 10K mark at 11,246.

Commemorative coinage made its reappearance in 1933 after the election of FDR. He was primarily a collector of stamps but had some interest in coins as well. The overabundance of releases would be primarily through 1936 with a slow-down through 1937 and 1938. There were twenty seven different commemorative releases, twenty eight if you include the re-release of the Oregon Trail in 1933. There was an astonishing eighty six date and mintmark combinations released from 1933 through 1938 with most of these being in the 1935-36 time period. All of the releases were half dollars with no gold coins being released during this decade. This echoes more recent commemorative or other mint product glut released to the collecting community. As with these more recent situations, the market could not maintain the significant speculative gains of the mid-1930's. From boom to bust, many commemorative coins lost two thirds or more of their value by 1940.

Next month, 1941-1950.

## Coinage Metals: The Great, The Very Good, The Good, The Bad, and The Very Bad and Ugly

F. A. Liberatore

Coinage began about 700 BC using electrum, a natural mixture of gold and silver plus other trace metals that today would be considered precious. It was a great coinage metal, soft enough to strike easily but hard enough to wear well and utterly corrosion resistant.

Ancient refiners soon learned to separate the more valuable gold from the silver in the electrum and separate gold and silver coins appeared. Gold was and is a great coinage metal. Ancient gold is pure to the high 90's as a percentage and its striking, wear and corrosion properties similar to electrum. Silver is a very good coinage metal, easy to strike and fairly corrosion resistant. Again, ancient silver is pure to the mid 90's as a percentage with the impurities imparting wear resistance. Copper and bronze (tin or lead loaded) were common token coinage metals introduced by the Greeks of Sicily in the 4th century BC to replace tiny silver coins that had served as small change. Copper and its alloys are good coinage metals. Again, soft enough to strike easily but hard enough to wear reasonably well.

The metals cited above served as the coinage metals in use everywhere until modern times when better chemistry and electrolytic refining became common. (Uncommon lead and tin coins did appear from time to time. While easily struck, lead wears badly and tin corrodes easily. These are bad coinage metals.)

Zinc, iron (steel) and aluminum have become common modern coinage metals, often associated with wars and times of economic troubles. The 2 world wars of the 20th century featured a lot of zinc coins in Europe struck by Germany in WW1 for herself as well as the Belgians and again in WW2 for Belgium, The Netherlands, Poland, and France, and Norway as conquests. Other Axis allies issued zinc coins including Croatia, Hungary and Romania. These wretched zinc coins are frequently found in poundage and junk boxes invariably corroded dark and often crusty with corrosion. Zinc is a bad coinage metal. Iron coins appear periodically. Portugal has a rare 2 centavo from 1917, France a 20 centimes from 1944, Poland the fenigows struck in 1917 during WW1 while under German occupation, and the Iron Cross kopecks of 1917 issued for the German occupied east in WW1. Most of these iron coins are uncommon and in really nice condition, rare. Iron is a bad coin-

age metal. It is hard to strike and corrodes badly but does wear well. In corroded condition these are junk box finds.

Aluminum is a curious metal for coinage. It is quite corrosion resistance, strikes well and wears well. Junk boxes are loaded with aluminum coins and they seem to shout, "I am cheap." It is curious that Germany and Japan struck aluminum coins during WW2 in copious numbers since aluminum is useful for aircraft manufacture.

The United States issued a failed coin in 1943, the infamous zinc coated steel cent which went ugly fast and was disliked by the public since it could be confused with a dime.

Stainless steel was a coinage metal used by the Italians during WW2. Striking it must have been tough on the coinage dies but the result is a beautiful, durable, corrosion resistant coinage. Nickel and alloys of nickel have been widely used in coinage for a long time. While hard on dies, the coins are durable and corrosion resistant.

Modern plating technology allows the use of zinc and steel in minor coinages which have been successful. The copper plated zinc United States cent since 1982 and the 1, 2, and 5 Euro copper plated steel cents from 1999 are in wide use and struck in enormous numbers. Finally, the worst coinage metal ever was used in the Lodz Ghetto and was dated 1942 and 1943. The alloy for many of these coins was an aluminum-magnesium alloy which corroded worse than iron or zinc. It has been reported that the prisoners in the Ghetto used them as fire starters since they burned so well. I rate this alloy as very bad and ugly in the bargain. Coins described in this article are often available for nominal sums in junk boxes as long as a collector is NOT bothered by condition. Really choice specimens of most of them tend to be pricey. Happy Collecting.

## **ANA Club Trivia Challenge**

- 1. The first "World Exposition" was held in London in 1851 at the famous "Crystal Palace." In what year was a 5-pound coin featuring Queen Victoria and the Crystal Palace released, and what did the coin commemorate?*
- 2. What unfinished depiction of Liberty was on display at the 1875 Exposition Universelle in Paris?*
- 3. Visitors to the 1889 Exposition Universelle in Paris were able to purchase a medal commemorating their ascent to the top of the newly constructed Eiffel Tower. What famous American structure was featured on the medal's obverse?*
- 4. Augustus Saint-Gaudens' original reverse design for the 1893 World's Columbian Exposition official award medals was refused and replaced with one by which Mint designer? A George Morgan B. Charles Barber C. James B. Longacre D. Christian Gobrecht*



5. American sculptor Hermon Atkins MacNeil showcased his work at several world's fairs and designed a medal for the 1901 Pan-American Exposition in Buffalo. He is best-known for designing what U.S. coin?

6. The 1904 Summer Olympics was a part of the 1904 Louisiana Purchase Exposition in St. Louis. What other Olympic Games was held as part of a world's fair, and how many gold medals were awarded at those games?

7. The official souvenir medals of the 1904 Louisiana Purchase Exposition in St. Louis feature the busts of which two historical figures? A. Meriwether Lewis & William Clark B. James Monroe & Thomas Jefferson C. Napoleon Bonaparte & Thomas Jefferson D. Thomas Jefferson & William McKinley

8. In 1904 and 1905, one dollar gold coins were made to commemorate which exposition held in Portland, Oregon? A. Panama-Pacific B. Lewis & Clark C. Trans-Mississippi D. World's Columbian

9. The official medals for the 1915 Panama-Pacific Exposition were designed by whom? A. Augustus Saint-Gaudens B. Adolph A. Weinman C. James Earle Fraser D. Robert I. Aiken

10. Which commemorative coin features the man who was President during the Centennial Exposition in Philadelphia?

11. Which living President appeared on the commemorative half dollar that celebrated the Sesquicentennial Exposition in Philadelphia?

12. Which exposition featured a coin that was struck under authority of the Recoinage Act of May 6, 1936, and where was the coin minted?

13. What exposition's 50th anniversary was honored with a 100 Euro coin?

14. Who appears on the commemorative coin that celebrated the 1936-37 Great Lakes Exposition?

15. The 1962 Century 21 Exhibition in Seattle included a numismatic exhibit which weighed more than 30 tons. What type of coin was featured in this exhibit?

16. Which structure from the 1982 World's Fair in Knoxville, all featured on the fair's official medal, does not still stand today? A. The Sunsphere B. The Tennessee Amphitheater C. The United States Pavilion

17. This commemorative coin honoring an exposition featured the first woman on a United States coin who was not an allegorical figure.

18. What exposition's commemorative coins were the first U.S. commemoratives to feature a mintmark?

19. What numismatic organization is producing the official coin and medal program of Expo 2015 in Milan, and what is the theme of the exposition?

20. What city has hosted the most world's fairs and expositions?

#### 2015 OFFICERS

President - Brian Maxfield  
VP - Robert Gabriel  
VP - Bill Roberts  
VP - Charlie Dube  
Secretary - Todd Salmon  
Treasurer - Todd Salmon  
Director - Robert Fritsch  
Librarian - Gary Galbo  
Editor - Randy Bullis  
Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to [randenator@aol.com](mailto:randenator@aol.com) on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

## ***NEXT MEETING***

***11 March at the Nashua Public  
Library, Nashua, NH***

## **MARCH'S COIN OF THE MONTH**

**Aluminum, Zinc and Iron Coins**





# NASHUA NUMISMATIST

March 2015  
Volume 18 Number 3  
Whole Number 229

## NASHUA COIN CLUB

Minutes of the Meeting  
11 March 2015

The meeting was opened at 7:10PM by President Brian Maxfield with the Pledge of Allegiance. Thirteen members and one guest were present. We welcomed Ron G who was there at the invitation of Mike Y and hope to see him again. The minutes of the previous meeting were read and approved. There was no Treasurer's Report. Correspondence included requests for nominations for ANA Board hopefuls which arrived after the deadline, the National Coin Week (NCW) package and the usual magazines and mail offers. There was no old business. New Business focused on Library contributions. It was decided to 1) get a list of everything we have contributed to whom, and 2) find libraries in the area who really want the books. ANA will be back in Chicago in 2019, the 100<sup>th</sup> anniversary of the Chicago Coin Club. We will have NCW activity in the Library on Saturday, 25 April, and will finalize plans during the April Meeting. Jeff Kierstead has a new auction company (mintproductsauctions.com) with the first sale on 21 March. Gary G will have his next auction on 4 April.

We then shifted to the NCW Quiz. Mike Y and Bob F had many of the answers and a good discussion was about the various items ensued. Only one question requires further research which will be resolved next meeting. Deadline for submission is 4 May. NCW badges and bookmarks were handed out.

Coin of the Month was Aluminum, Zinc, and Iron Coins. Many examples were shown, and Bob F invited all members to take samples from a box he passed around. The raffle, won by Al C, included Germany 1942G 1 pfennig (Zinc), France 1950 5 Franc (Aluminum), France 1943 50 Centime (Al), Poland 1949 1 Grosz (Al), Luxembourg 1970 25 Centime (Al), Eastern Caribbean States 1998 2 Cent (Al), Denmark 1965 2 Ore (Zn), Yugoslavia 1953 1 Dinar (Al), and South Africa 1942 ½ Penny (Bronze). The attendance Raffle was \$3.50. CotM for April is Modern Commemoratives (no raffle).

Show and Tell started with Kevin, who just joined Early American Coppers and had his name in the magazine. Bill R showed a 1926 Sesquicentennial Half, and Bob F. showed a mini collection of college medalettes. We then had a general discussion about the various clubs in our hobby. Many are on shaky financial footing, but some are subsidized. For example, the Fly-In club is underwritten by Heritage. Many clubs hold auctions and their catalogs are valuable references in their own particular field. Too many clubs have a lack of leadership participation and become one-person clubs, and when that person goes away, so does the club. New Hampshire Numismatic Association is a good example. Once Wayne Rich passed on, the club basically went into hibernation, and current leaders are seeking someone to revitalize it.

The meeting was closed at 8:44PM. The next meeting is 8 April.

Respectfully submitted,  
Robert F. Fritsch  
Recording

## SHOW/MINT CALENDAR 2015 Bob Fritsch

\* = Mint Release

### 3 Apr – Small Cents II Auction

### 8 APR – NCC MEETING, MAIN LIBRARY, 7PM

\*9 Apr – 2015 American Buffalo Proof & Uncirc Gold  
10-13 Apr – CICF, Rosemont, IL

12 Apr – Auburn

\*13 Apr – Dwight D. Eisenhower Dollar

19 Apr – 3rd Sunday, Holiday Inn

17-18 Apr – Bay State Marlboro

\*20 Apr – Kisatchie Nat Forest (LA) ATB Quarter

\*22 Apr – 2015 ATB Uncirculated Set (\$12.95)

### 22-25 APR – CSNS Schaumburg, IL (Chicago suburb)

26 Apr – Westford

\*27 Apr – 2015 Uncirculated Set (\$28.95)

\*28 Apr – Kisatchie Nat Forest (LA) ATB 5-oz silver  
(\$149.95)

\*30 Apr – 2015 1-oz Gold Eagle Uncirculated

\*4 May – March of Dimes Special Set (\$61.95)

# U.S. Commemorative Coinage

F. A. Liberatore

Our NCLT (non circulating legal tender) commemorative coinage began in 1892 and commemorated the discovery of the New World by Columbus. It was an event that was worthy of commemorative coinage. Half dollars and quarters were issued. Commemorative quarters were not seen again until 1976. Lafayette was remembered with a silver dollar in 1900. There were gold commemoratives issues in 1903-1905, 1915-1917 for the Louisiana Purchase, Lewis and Clark Expedition, The Panama-Pacific Exposition, and The McKinley Memorial. The denominations included dollars, 2 1/2 dollars and incredibly \$50 slugs. Since \$50 was several week's wages, only the very wealthy bought these coins.

The Panama-Pacific Exposition also featured a half dollar which became the only denomination used from 1918-1954 for U.S. commemorative coins. Beginning in 1918 a flood gate of commemorative coins began. Nearly every year a commemorative appeared. Some years were incredible for the number of commemoratives produced. 1936 had a grand total of 21 commemorative half dollars available for purchase that year. Some commemoratives were struck for over 10 years. Some of the things commemorated were really of little long term national importance (The Cincinnati Music Center; Elgin, Illinois 100 th Centennial.) Commemoratives resumed after WW2 but only 3 types, one struck for single year, and the others for 5 years and then 4 years with the program ceasing in 1954.

Commemorative issues ceased until 1982. In the interim the mint had plenty of excitement replacing billions of 90 % silver coins plus dealing with the new memorial cents and Kennedy halves.

1976 was the year of the bicentennial coinage which was NOT NCLT and circulated widely and was available at face value. In particular the quarter design of the drummer boy was both an artistic and circulation success. This was not to be repeated until 1999.

Commemoratives reappeared in 1982 with a half dollar commemorating the 250 th year of George Washington's birth. Since that time a commemorative NCLT's have appeared nearly every year. Curiously, the program suffers from indecision on denominations. Gold 5 dollars pieces appear irregularly. Half dollars are irregular in appearance too. Silver dollars are available nearly every year for every event, person, or organization commemorated. Most are available at or below the mint issue price for recent issues. Earlier issues have risen above the mint's original price due to the increase in silver prices. A few issues are in demand and command a premium, the buffalo dollar being one of them. The unique, to the mint, curved baseball dollars could be an in demand item. However, when I buy a commemorative it is because I like the design or the event being commemorated. Mostly, these coins are investments the same way a new car is an investment, NOT.

Finally, how will future critics judge some of the things we commemorate today? Perhaps we have commemorated the Olympics one time too many, the Capitol Visitor Center (really?), anything to do with race perhaps opening old wounds? Happy Collecting.

## WOODEN BARS WANTED

Wooden Bars wanted from anywhere. Wooden Bars were usually made like the one shown above. They measured 7/8" x 2-1/4" x nickel thick. I'm interested in expanding my collection of them and will pay top prices for additions to my collection. Please contact me or send them to Robert Gabriel, 28 Hatch Street, Nashua NH 03060-5856





## **Numismatic Chronology**

### **Journey through the 20<sup>th</sup> Century – 1941 to 1950**

by Brian Maxfield

The 1940's saw coin collecting continue to grow steadily. There were more dealers as evidenced by the increasing popularity of the Numismatic Scrapbook, The Numismatist and the advertising they ran. The decade saw an increasing number of high publicity auctions including the F.C.C. Boyd collection sold in 1945 and 1946 as the "The World's Greatest Collection of Silver and Gold Coins." This increase in interest led to the release of the "Guide Book of United States Coins" by R.S. Yeoman in 1947. Quickly selling out the initial 9,000 copy first printing, there was a second printing of an additional 9,000 copies. The "Red Book" as it is commonly known by, continues to be the most popular coin book to date. Collectable in its own right, a first edition/first printing would cost several hundreds of dollars and up.

The United States ended up getting into the Second World War at the beginning of this decade. This had a significant impact on circulating coins. The wartime need for copper used in the cent and nickel in the five cent coin resulted in a change of composition for both coins. Mid-year in 1942 the nickel composition was changed from 75% copper and 25% nickel to 56% copper, 35% silver and 9% manganese. This change lasted through 1945. To signify this change, large mintmarks were placed on the reverse above the Monticello. This was the first time that a "P" was used to signify coins minted in Philadelphia. In 1943 the Lincoln Cent was changed from its bronze composition to a zinc coated steel variety. This only lasted this one year, with these coins being very susceptible to the environment over time.

This time period also produced the most famous error coin of the decade. The 1942/1 Philadelphia and Denver Mercury dimes were created when a working die was impressed by both a 1942 master hub and then a 1941 master hub. Working dies were struck twice by the master die but have to be annealed (heated) in between. This is when the accidental switch of master hubs happened.

This decade resulted in the last two circulating coins being stripped of their Liberty design. The Roosevelt Dime became a reality less than a year after the death of Franklin D. Roosevelt. First minted in 1946, it is the coin with the longest run without a design change in history and still going strong at 69 years. Unfortunately the Roosevelt Dime gets little respect. In an internet search the first hits on Google are actually a Bluegrass Band called "Roosevelt Dime."

Within another two years Liberty was all but a memory. Mint Director Nellie Tayloe Ross had an affinity for Benjamin Franklin and helped to push through a design change. John Sinnock, designed both the Roosevelt Dime and Franklin Half. Benjamin Franklin disliked the eagle, but due to an 1837 law it was required that an eagle be placed on the reverse. That is the reason for the tiny eagle (looking somewhat like a caped superhero) on the half. Collectors wanting a challenge can try to collect Full Torch/Bands Roosevelt Dimes and Full Bell Line Franklin Half Dollars.

The flood of Commemoratives from the previous decade became but a trickle in this decade with only the 1946 Iowa Centennial and the multi-year Booker T. Washington half dollars being minted. 500 Iowa Half Dollars are still being retained in the state to be released in 2046 in celebration of the states bicentennial. Proof set production was stopped after 1942 due to wartime considerations. Proof sets finally returned in 1950 with a mintage of just over 51,000. Overall, the 1940's had been a fairly quiet decade especially towards the end. Dave Bowers does note that key coins still performed well throughout this time. The Jefferson Nickel had a mintage of just over two and a half million in 1950. This created quite a buzz and helped to usher in the start of the true speculative market. The result was a decade with a rush of activity in the coin market never having been seen before. Next month, 1951-1960.

#### 2015 OFFICERS

President - Brian Maxfield  
VP - Robert Gabriel  
VP - Bill Roberts  
VP - Charlie Dube  
Secretary - Todd Salmon  
Treasurer - Todd Salmon  
Director - Robert Fritsch  
Librarian - Gary Galbo  
Editor - Randy Bullis  
Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to [randenator@aol.com](mailto:randenator@aol.com) on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

## ***NEXT MEETING*** ***8 April at the Nashua Public*** ***Library, Nashua, NH***

### **APRIL'S COIN OF THE MONTH**

#### **Modern Commemoratives**

#### **Dues are Due**

If your date is highlighted on the envelope, this means your dues are due. Please mail your \$10 check to the PO Box address in the above right box. Thank you!!



## NASHUA COIN CLUB

Minutes of the Meeting  
8 April 2015

The meeting was opened at 7:02 by President Brian Maxfield with the Pledge of Allegiance. Sixteen members and one guest were present.

The minutes and Treasurers report for March were approved. Correspondence consisted of our ANA renewal as well as the usual bank statements and flyers. In old business the ANA Club Trivia Quiz for the National Coin Week was finalized for submission. There was continued discussion on the Central States library book donation program. Bill S made an inquiry on our own library books. Brian will attempt to connect with the former librarian to obtain them. In new business Brian was looking to do a set up at the library on April 25 for ANA Coin Week. Kevin initiated conversation on the October awards banquet and obtaining a suitable venue. He and Cliff are beginning to look into options. Gary's next auction is May 23 at his shop on Main St. He is looking for consignments and offered ½ price commission to club members who consign for the event.

Coin of the Month was modern commemoratives. Gary started off with a 2014 Baseball Hall of Fame dollar and a 2009 Lincoln dollar. Cliff sent around his 1982 George Washington half, 2001 Buffalo dollar, 1996 Smithsonian, 1986 Statue of Liberty two coin set, 2012 Star Spangled Banner Dollar, and finally a 2008 Bald Eagle dollar. Tom showed off his 2010 Boy Scout dollar, 1987 Constitution dollar and 2010 Disabled Vets dollar. He also had a 4 coin set of Congo coins commemorating the visit of Pope John Paul II. Bob F. had a binder full of Austrian 25 and 50 schilling coins. Bill S. had both proof and uncirculated versions of the 2009 Lincoln dollar certified by NGC and PCGS. Todd had a 1979 Jamaican \$25 proof of Prince Charles 10<sup>th</sup> anniversary of his investiture. He also showed his 2007 Jefferson's Liberty First Spouse gold half. Charlie followed with a set of 1947 Philippine peso and ½ peso MacArthur commems, a 9/11 Statue of Liberty piece, a 2012 USS Houston ships bell commemorative from



Australia, as well as a commemorative set from Israel featuring 'Let my people go'.

The attendance raffle of \$4.30 was won by Matt. Frank won the COTM drawing which included various state and America the beautiful quarters as well as a Bicentennial half.

Show & Tell followed with Kevin starting off. He had a challenge coin obtained by his daughter for participating in a 30<sup>th</sup> Student Squadron event. Bob F. was next with a bank note medal featuring the 100 euro bill. He also showed a binder with 6 pages of ANA elongated coins that he is donating to TEC (The elongated Collectors) for their archive. Matt had a Lincoln commemorative medal from the US Mint. Brian passed around his Coney Island encased 1907 Indian cent that was shaped like a coffee cup. He also had an 1857 clashed die Flying Eagle cent, a Rochdale Provident Cooperative Society 2 schilling token and a very nice 1799 bust dollar. Sam wrapped up show & tell with a 1939 French franc and a 1946 Mexican 10 centavos.

The meeting was closed at 8:50.PM. The next meeting is Wednesday, May 13. Coin of the month will be holders, folders, and displays.

Respectfully submitted,  
Todd Salmon  
Secretary

## **Numismatic Chronology**

### **Journey through the 20<sup>th</sup> Century – 1951 to 1960**

Brian Maxfield

The 1950's was certainly not a decade which would bring excitement due to design changes. Circulating coins had limited changes, with only the Lincoln Cent's reverse design change happening during the decade. The Lincoln Memorial replaced the wheat ears in 1959 to commemorate the Sesquicentennial of Abraham Lincoln's birth. Not an attractive design, the look of the Memorial was compared to a trolley car.

Although all coins carried the motto "In God We Trust", legislation passed on July 11, 1955 and signed into law by President Eisenhower on July 30, 1956 made it mandatory that all coins and currency carry the motto. Paper money had not carried the motto but started with the 1957 Silver Certificate.

Commemorative coins continued to limp along with the multi year Booker T. Washington series ending in 1951 and the Carver/Washington Commemorative minted from 1951 through 1954. There were P/D/S coins minted in each of these years for a total of twelve different date/mint varieties. Interestingly, part of the legislation was to melt unsold Booker T. Washington coins and mint new Carver/Washington coins. The glut of commemoratives would come to a screeching halt, with no commemorative coins being minted for almost the next thirty years and once this era had been forgotten to the past (Does the saying "Those who cannot remember the past are condemned to repeat it," ring true at this point?).

What did happen in the 1950's was the blossoming of a hobby that had been growing steam since the Great Depression. Coin dealers, auctions and publications all saw an increase to meet the growing interest. Numismatic News was first published in 1952 and is still growing strong over sixty years later. Freidberg's Paper Money book debuted in 1953, also an ongoing staple in the field and arguably the "Red Book" of paper money. The Professional Numismatic Guild formed in 1955, the brainchild of dealer Abe Kosoff. For the first ten years, membership was by invitation only and the group continues as an elite group of dealers who need to meet strict guidelines to gain membership.

Q. David Bowers started selling coins in the mid 1950's as a teenager. At sixteen he had a table at the ANA convention in August of 1955. This had to be enlisted under his fathers ANA membership which had only been done to benefit his son's passion. By the late 1950's Bowers had partnered with James Ruddy to form the Empire Coin Company and was well on his way to solidifying his place in numismatic history.

With growing interest in the hobby came bigger swings both upward and downward in the market. As mentioned last month the 1950-D nickel would be the shining star of the beginning of this decade. Prices for rolls of the 50-D would skyrocket. By the spring of 1951 a roll was bringing triple face value. The price continued to climb to \$20, \$50 and even to \$100 per roll for some ignorant buyers. Before long the bubble burst and the price had plummeted to \$10 a roll. A lesser known fact is that most 1950-D nickels had initially been sent to the Cleveland Federal Reserve Bank and not released until needed, giving the appearance of a coin far rarer than it really was (Stacks Bowers). Estimates are that as much as 50% of the total mintage was ultimately hoarded, making BU coins extremely common.

Proof sets and Mint sets were produced for all years of this decade. There was increasing interest in this market as a potential for investment. By the mid 1950's Proof sets were hot. David Bowers notes the 1936 Proof sets that went from a value of \$100 in 1954 upwards of \$600 over the next couple of years. As is common with these speculative investment markets, the roof usually comes crashing down. By 1957, the same 1936 Proof Set could not find buyer's at \$300.



As is also the case in the market, true rare and better grade coins maintained and continued to gain value (also still true). The coin market in the latter 1950's gradually gained momentum and by 1960 the start of another boom probably unequaled to date would last into the mid-1960's.

Not to be left out, arguably the greatest event of the decade was the start of the Nashua Coin Club. Annual dues were \$2 per year and meetings were held the first Tuesday of each month at the YMCA of Lowell. The original charter notes in Article I, Section 2 that "The object of this club shall be to promote general knowledge of coins and the hobby; to aid its members in increasing their collections; and to promote good fellow ship among its members." True to this day! Next month, 1961-1970.



### SHOW/MINT CALENDAR 2015 Bob Fritsch

\* = Mint Release

\*4 May – March of Dimes Special Set (\$61.95)

10 May – Auburn (Mothers Day)

13 May – NCC MEETING, MAIN LIBRARY, 7PM

\*14 May – 2015 Silver Proof Set (\$53.95)

23 May – Small Cents II Auction

17 May – 3rd Sunday, Holiday Inn

18 May – Centennial Auction, Holiday Inn

24 May – Westford

## Losers One, Losers All

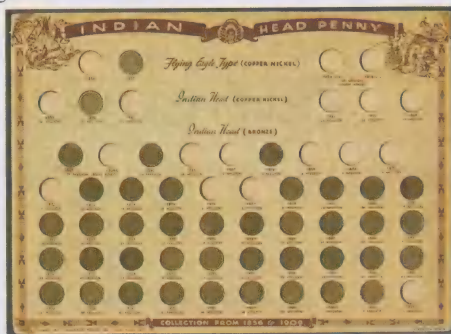
F. A. Liberatore

Our member emeritus, Ken Young, had some more stories to share with us as told to me on a recent visit. As a coin collector, Ken collected in many other areas besides coins. (We collectors often branch out from coins. Spouses and significant others consider this a compulsive flaw but we know better.) In the coin area, there was a slight variety seen in 1973 cents. Ken said he took the correct action at the time and grabbed every one he could find. Unfortunately, the variety never caught on, never made the Red Book, and slipped into obscurity. Ken's daughter took heaps of them to the bank, losers all. Magazines and periodicals about coins had to have a long term value thought Ken (and so did I.) So, he built up a collection. As it turns out most of them cannot even be given away. He junked his and I junked mine, losers all.

Ken saved old canceled stamps (so did I.) Well, the vast majority of them are worthless. If uncanceled they are good for postage and can be purchased today for 70-80 % of face value. Coins would have been a vastly better investment. Ken did mention a Jim Bruce who lived over a bank and who had a stamp collection that Jim Stiff arranged to sell. It did bring several thousand dollars which went to an endowment for the Red Cross. One of the Jim's was a huge blood donor, according to Ken, 30 GALLONS!

Of course Ken did not miss the chance to collect baseball cards. He found out as I did that later baseball cards (1980 -1990's) are best donated to a church yard sale. This is what I did with my sons hoard that he believed was worth a lot but which dealers at a card show wouldn't take even for a few dollars, more losers.

Ken is perhaps giving some sage advice to compulsive collectors. Be in control and if a collection proves worthless, junk it while you can easily do so. Maybe some items do not deserve Happy Collecting.



#### 2015 OFFICERS

President - Brian Maxfield

VP - Robert Gabriel

VP - Bill Roberts

VP - Charlie Dube

Secretary - Todd Salmon

Treasurer - Todd Salmon

Director - Robert Fritsch

Librarian - Gary Galbo

Editor - Randy Bullis

Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to [randenator@aol.com](mailto:randenator@aol.com) on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

## ***NEXT MEETING***

### ***13 May at the Nashua Public Library, Nashua, NH***

## **MAY'S COIN OF THE MONTH**

**Coin Holders, Folders, and Displays**



ANSWERS FOR 2015 NCW QUIZ  
Bob Fritsch

| #  | Bob's Answers  | Final Answer |
|----|--|--------------|
| 1  | Great Britain KM1015 – 100 <sup>th</sup> Anniversary of Victoria's Death <i>2001</i>     |              |
| 2  | Statue of Liberty  |              |
| 3  | Washington Monument (see reverse)  |              |
| 4  | B. Charles Barber  |              |
| 5  | Standing Liberty Quarter   |              |
| 6  | Paris 1900 with 10 gold medals   |              |
| 7  | C. Napoleon & Jefferson <i>299</i><br>So-Called Dollar HK <del>200</del> to 304          |              |
| 8  | B. Lewis and Clark   |              |
| 9  | D. Robert Ingersoll Aiken  |              |
| 10 | Grant Half Dollar and Gold Dollar  |              |
| 11 | Calvin Coolidge  |              |
| 12 | California Pacific International Exposition was reminted in Denver and dated 1936.       |              |
| 13 | Brussels World's Fair of 1958 was <i>2008</i><br>commemorated by Belgium 100 Euro KM 272 |              |
| 14 | Moses Cleaveland (note the extra "a")  |              |
| 15 | Morgan Dollars were the centerpiece of the "Million Dollar Display." <i>4 Peace</i>      |              |
| 16 | c. The United States Pavilion  |              |
| 17 | Isabella Quarter   |              |
| 18 | Panama Pacific International Exposition 1915, "S" mintmark                               |              |
| 19 | The Museum of Time (Museo del Tempo), theme: <i>Feeding the planet, energy for life</i>  |              |
| 20 | Paris has hosted six, Brussels four. All other countries have spread the venues around.  |              |

LES TRAVAUX LE MONUMENT  
ONT COMMENCÉ A ÊTRE INAUGURÉ  
LE 27 JANV. 1887 LE 6 MAI 1889



THE EIFFEL TOWER WAS BUILT BY GUSTAVE EIFFEL  
AND HIS PARTNERS FOR THE EXPOSITION UNIVERSELLE  
OF 1889. IT WAS THE FIRST TOWER OF ITS KIND  
AND THE FIRST TOWER OF THE WORLD.  
IT WAS BUILT IN 1889 AND IS STILL THERE.



# BUILDING TOMORROWS

Inspiration and Innovation  
at World's Fairs



2015 National Coin Week: April 19-25

## Club Trivia Challenge

Answer the 20 questions below about world's fairs and expositions for an array of prizes.  
Return your club's answers by e-mail at [ncw@money.org](mailto:ncw@money.org), fax at 719-634-4085  
or mail at ANA, c/o NCW, 818 N. Cascade Ave., Colorado Springs, CO, 80903.

- **1st Prize:** 1915-S Panama-Pacific Exposition half dollar
- **2nd Prize:** 2015 American Eagle one-tenth ounce gold \$5 proof coin
- **3rd Prize:** 2015 U.S. Mint silver proof set and regular proof set

*\*Other prizes will be awarded.*

**Answers must be received by May 4. Good Luck!**

1. The first "World Exposition" was held in London in 1851 at the famous "Crystal Palace." In what year was a 5-pound coin featuring Queen



Victoria and the Crystal Palace released, and what did the coin commemorate?

2001-1009/14 VICTORIA DEATH

16th 1015

2. What unfinished depiction of Liberty was on display at the 1875 Exposition Universelle in Paris?

23. Visitors to the 1889 Exposition Universelle in Paris were able to purchase a medal commemorating their ascent to the top of the newly-constructed Eiffel Tower. What famous American structure was featured on the medal's obverse?

S.O.L.?

# TOHMO-3017 BIMBA

TOHMO-3017  
BIMBA

## TOHMO-3017 BIMBA

TOHMO-3017  
BIMBA

## TOHMO-3017 BIMBA



TOHMO-3017  
BIMBA

TOHMO-3017  
BIMBA



# 2015 National Coin Week Club Trivia Challenge

4. Augustus Saint-Gaudens' original reverse design for the 1893 World's Columbian Exposition official award medals was refused and replaced with one by which Mint designer?

- A. George Morgan
- ☒ B. Charles Barber
- C. James B. Longacre
- D. Christian Gobrecht

5. American sculptor Hermon Atkins MacNeil showcased his work at several world's fairs and designed a medal for the 1901 Pan-American Exposition in Buffalo. He is best-known for designing what U.S. coin? *SLP*

☒ 6. The 1904 Summer Olympics was a part of the 1904 Louisiana Purchase Exposition in St. Louis. What other Olympic Games was held as part of a world's fair, and how many gold medals were awarded at those games? *Paris 1900*

☒ 7. The official souvenir medals of the 1904 Louisiana Purchase Exposition in St. Louis feature the busts of which two historical figures?

- A. Meriwether Lewis & William Clark
- B. James Monroe & Thomas Jefferson
- C. Napoleon Bonaparte & Thomas Jefferson
- ☒ D. Thomas Jefferson & William McKinley

8. In 1904 and 1905, one dollar gold coins were made to commemorate which exposition held in Portland, Oregon?

- A. Panama-Pacific
- B. Lewis & Clark
- C. Trans-Mississippi
- D. World's Columbian

☒ 9. The official medals for the 1915 Panama-Pacific Exposition were designed by whom?

- A. Augustus Saint-Gaudens
- B. Adolph A. Weinman
- C. James Earle Fraser
- D. Robert I. Aiken

10. Which commemorative coin features the man who was President during the Centennial Exposition in Philadelphia? *1922*  
*50¢ Gold*  
*Grant*

11. Which living President appeared on the commemorative half dollar that celebrated the Sesquicentennial Exposition in Philadelphia? *Coolidge*

☒ 12. Which exposition featured a coin that was struck under authority of the ReCoinage Act of May 6, 1936, and where was the coin minted?

13. What exposition's 50th anniversary was honored with a 100 Euro coin? *Brussels Expo 1958*  
*Belgium 100 Euro May 27*

14. Who appears on the commemorative coin that celebrated the 1936-37 Great Lakes Exposition?

*Mayor Cleveland*

☒ 15. The 1962 Century 21 Exhibition in Seattle included a numismatic exhibit which weighed more than 30 tons. What type of coin was featured in this exhibit?

☒ 16. Which structure from the 1982 World's Fair in Knoxville, all featured on the fair's official medal, does not still stand today?

- A. The Sunsphere
- B. The Tennessee Amphitheater
- ☒ C. The United States Pavilion

17. This commemorative coin honoring an exposition featured the first woman on a United States coin who was not an allegorical figure. *Isabella*

18. What exposition's commemorative coins were the first U.S. commemoratives to feature a mintmark? *San Francisco 1915*

☒ 19. What numismatic organization is producing the official coin and medal program of Expo 2015 in Milan, and what is the theme of the exposition?

☒ 20. What city has hosted the most world's fairs and expositions? *Paris*

AMERICAN  
**NUMISMATIC**  
ASSOCIATION

AMERICAN NUMISMATIC ASSOCIATION • [www.NationalCoinWeek.org](http://www.NationalCoinWeek.org)







# NASHUA NUMISMATIST

May 2015  
Volume 18 Number 5  
Whole Number 231

## NASHUA COIN CLUB

Minutes of the Meeting  
13 May 2015

The meeting was opened at 7:00 by Vice President Bob Gabriel with the Pledge of Allegiance. Fourteen members were present.

The minutes and Treasurers report for April were approved. Correspondence consisted of ANA Governor's candidate requests for votes, the usual bank statement, fliers, and the copy of the Numismatist. News was shared of long time member Ken's passing. In old business Brian is working on a list of prior book purchases for the CSNS library program. Cliff brought in a copy of Cash for Coins by Beth Deisher as a book suggestion. Brian is still working on contacting our former librarian for transfer of our books to the new librarian. We are still looking for a venue to hold the October awards banquet. Kevin will check with the Village Inn again for pricing as a fall back should nothing else materialize. The ANA Coin Week setup at the library was not well attended. Bob G suggested we get involved with the Lil Igwana's Family Fun Day program. The NH Coin & Currency show is June 12 & 13. We will need volunteers to man our table. Please contact Brian if interested. Bob F gave a great rip report that included stops in Ontario Canada, Fosteria Ohio, and then on to Illinois for the Central States show. He won second place for his exhibit.

After a short break Cliff won the attendance raffle of \$3.50 and donated it to the club. Fred spoke about his article called "Losers One - Losers All." Coin of the Month was holders, folders, and displays. Todd started us off with his Wayte Raymond Mercury dime holders, an Eagle Coin box that holds 36 coins, and a Dansco US type set book that is no longer in production. Kevin had a nice old Library of Coins Barber dime folder, various different Capital holders, and a dollar locked in Lucite. Frank showed his recently completed Littleton Coin album of Australian Kookaburras. Randy had a Whitman album of US Eagle coins as well as a standing Liberty quarter Library of Coins folder. Cliff showed his Dansco al-

bum of America the Beautiful quarters. And Bill S. wrapped it up with his Whitman Lincoln cents folders.

Show & Tell followed with Cliff showing his recently acquired March of Dimes set. Fred followed with a newly purchased Solomon Islands mint set with a mintage of 192 he found at the Bay State coin show. Bob F passed around his 1889 Eiffel Tower Ascension medal that was referred to in a question for the ANA club quiz. It was determined to be a copy. Bob G had a Snapple cap that listed fun fact #927 as John Adams being the only president to be defeated by his Vice President in a presidential election. That VP was Thomas Jefferson.

The meeting was closed at 8:55 PM. The next meeting is Wednesday, June 10. Coin of the month will be varieties versus their regular counterpart (2 coins required to allow for comparison).

Respectfully submitted,  
Todd Salmon  
Secretary

## SHOW/MINT CALENDAR 2015 Bob Fritsch

\* = Mint Release

### 10 JUN - NCC MEETING, MAIN LIBRARY, 7PM

12-13 Jun - NH Coin & Currency Expo, Manchester

\*16 Jun - 2015 Unc Dollar Set (\$46.95)

\*18 Jun - John F. Kennedy Dollar

21 Jun - 3rd Sunday, Holiday Inn

28 Jun - Westford

\*29 Jun - Blue Ridge Parkway (NC) ATB Quarter

\*30 Jun - 2015 Coins & Chronicles set: Harry Truman (\$57.95)

\*Jul - Blue Ridge Parkway (NC) ATB 5-oz silver

\*Jul - 2015 Presidents Uncirculated Set

### 8 JUL - NCC MEETING, MAIN LIBRARY, 7PM

12 Jul - Auburn

19 Jul - 3rd Sunday, Holiday Inn

# The "Mega" Red Book Deluxe Edition Large and Small Cent Section Review

By Bill Seldon, Kevin Winn and Gary Galbo



The recently published Deluxe Edition Red Book, nick named the "Mega" edition fits the description in many ways. It's over 1500 pages in length, three times larger than the regular edition. The 7 x 10 inch book weighs over 6.5 pounds! The book has prices for over 8,000 items in up to 12 grades each. It contains over 5,000 images, 50,000 values and close to 17,000 auction results. The price tag is hefty too, it retails for \$49.95. But, you get your money's worth.

Club member Kevin Winn has been spending time examining the Large cent Section and thinks that it is just fantastic.

It has everything needed to research coins all in one book. This section alone is over 250 pages which by itself, is bigger than some other reference books that are solely devoted to Large cents.

There is almost a separate "chapter" for each year minted with detailed descriptions of different die marriages and excellent pictures of different major varieties.

There is also mintage information as well as a good guess at what the surviving population might be. The pricing information in Redbooks is always out of date but it is still a useful tool to use when comparing one variety vs. another in order to get an understanding of the coin's rarity and relative value.

There are even some anecdotal stories about different hordes of coins found years after they were minted to help explain why certain years might be easier to obtain in high quality than other years.

Kevin's usual routine when researching a large cent is to open a Redbook for mintage info, an auction catalog for good pictures and large cent reference book (Sheldon or Newman) to get descriptive info on the die marriage or the variety. In his words, "This book finally has it all together and saves a ton of time."

The Small cent section covers Flying Eagle, Indian and Lincoln cents in about 50 pages as compared to 13 pages in the regular edition. It is set up in the same manner as the regular edition Red Book starting with an overview and each sub section (Flying Eagle, Indian and Lincoln) having the History, Striking and Sharpness, Grading Standards and pricing information.

There was considerable expertise used in assembling this work. Dennis Tucker, Publisher at Whitman states in an email that the Small cent section, like the rest of the book is a collaborative effort. Dawn Burbank, VP of Sales at Whitman referred to it in an interview with Coin World in March as a "Mini Bower Series". Rick Snow via email indicated he submitted pricing information in the Flying Eagle and Indian cent section.

What really stands out in the Small cent section is the expanded Grading Standards. There are detailed photographs alongside the descriptions in each grade for each variety. This is like having an abridged copy of the ANA Grading Standards embedded in the Red Book. In fact several of the images are the same. I find this feature very handy. The pricing and auction records are more extensive in the Mega edition. For example, the regular edition Red Book lists the mintage and pricing for 8 grades of the 1909 S VDB Lincoln cent whereas the Deluxe edition gives you the mintage, number certified, average grade, percent Mint State and the pricing for 12 grades. This information is available for every coin in the section.

Are there any major inclusions or omissions, or any incorrect information in the Mega edition? Rick Snow



did a write up in the latest edition of Longacre's Ledger regarding Flying Eagle and Indian Cents. He mentions the 1859 Shield cent is now included. It had been omitted since the Red Books inception. There are several early Indian Head designs that Snow feels should have been included that were not. These include the High Leaves and Low Leaves reverse designs for 1856 and 1858. He also mentions a write-up mistake in the Indian cent introductory section. It states the design to be a Native American portrait instead of Lady Liberty in a Native American headdress. Snow acknowledges that "Many important varieties are missing....These shortcomings are minor and this new book is an outstanding addition to any library."

Club member Gary Galbo says this about the Flying Eagle and Indian cent section: "I really like the grading standards pictures and information, a huge improvement over the Red Book regular edition which should help collectors immeasurably for circulated issues. Not much help for mint state coins."

Gary also had some critical insight on the Lincoln cent section:

"Right off the bat I have a problem the grading photos. The detail is fine for grading but all the cents EF to AG are cleaned! They are fine for the detail criteria but misleading for the overall look as the coins are all washed out."

In a nod to the hobby enthusiast, the Lincoln cent section has been beefed up with added information on the 2009 Bicentennial varieties. This was pointed out through correspondence with Dennis Tucker, Publisher at Whitman. There is a 3 page spread devoted just the varieties of this year. The first Deluxe edition expanded section thoroughly covers the Large cent and it's a hit in Kevin's opinion. Gary and Bill are also impressed with the expanded Small cent section. What section gets the honors next? Dawn Burbank, VP Sales, Whitman Publishing mentioned it maybe the Gold section in her March interview with Coin World and Rick Snow indicated via email that it might be the Small Cent next. Whatever section ends up with the honors its sure to please collecting enthusiasts.

## A Fond Farewell to Ken Young

F.A. Liberatore

Today, May 17 th, 2015, was warm with low humidity and light winds, a perfect outdoor day, except for the black flies which have a happy home in Sharon, NH, Ken's home town. The internment of his ashes took place in a small cemetery annex on McCoy Rd. The 19 th century plot was full but the annex, about 60 years old, was relatively unpopulated. All told, including the minister, under 20 people were present. The ceremony was brief. His daughter, Michelle, characterized Ken as the classic yankee in nearly every way except organization. There were several other heartfelt remembrances. A carefully done flag ceremony closed out the memorial. He was a veteran. Ken chose to be with his wife who died of breast cancer at only 39. She left him 4 children from ages 15 to 9. Ken brought them to fruitful adulthood.

The internment site was prepared by Michelle and her brother who spent a couple of hours digging the grave. Michelle had the black fly bites as proof of her labor. The pile of dirt and rocks attested to the hard work involved. When the ceremony was over, several of us filled the grave site and disposed of the excess earth and rocks.

A reception was held in the Sharon Brick Schoolhouse, build in the early 19 th century. A number of Ken's friends and neighbors came and talked about their remembrances. The school remains relatively untouched since being used for other purposes in the early 20 th century. Some of the boards in the building were nearly a yard wide. They were sawed from ancient virgin forest.

Michelle arranged for food that Ken had liked as well as the customary items. Her sister Karin brought drinks, salads, and desserts. Michelle's neighbor added tasty meatballs and potato salad. The standout dish consisted of dilly (pickled) green beans which were very tasty but NOT sweet. They were a speciality of Ken's wife and a perfect food for this event. All in all it was a very memorable day saying goodbye to our emeritus Nashua Coin Club member who no doubt wishes us all Happy Collecting.

## Numismatic Chronology

### Journey through the 20<sup>th</sup> Century – 1961 to 1970

by Brian Maxfield



The 1960's continues to be a time when many of us have fond memories of collecting or of first getting into the hobby. I am not sure exactly when I started but it was probably somewhere around 1968. My father and his brother had a small collection and I became enamored by the collection. Although my involvement has varied, my passion has always stayed high.

The 1960's was a decade in which coin collecting truly "caught fire" with the American people. The most obvious example of this is that membership in the American Numismatic Association peaked during this decade at about 50,000 members. The membership in the ANA is currently about half of this. Another example is the number of coin shops around. I used to visit Ephraim's Coin Shop in Leominster and there were probably at

least three or four more shops in the area. I used to be able to go downtown to Grants Department Store and buy coins!! (and I think maybe Woolworth's had coins also)

The 1960's did have one major design change during the decade. The assassination of President Kennedy on November 22, 1963 led to lightning quick work on a design change. This was said to have started five days after his death with the first dies finished by January 2, 1964. The obvious denomination choice was the half dollar since this was the only one not to have a president on the coin and so least likely to cause controversy. The chief engraver was Gilroy Roberts, whose initials on the coin were interpreted by some to look like a hammer and sickle (a time ripe with the Red Scare). The coin was immensely popular, even in other countries. Previous to this time the half dollar circulated with other smaller denominations. Hoarding of the half dollar would lead to its disappearance in circulation, never to widely circulate again.

The Coinage Act of 1965 would replace 90% silver coins with copper nickel clad coins, other than the half dollar which would maintain 40% silver from 1965 through 1970. Hoarding of silver led to a shortage of coins in circulation. The blame for this was put on the shoulders of coin collectors and was the reason for the legislation. The Coinage Act also mandated the removal of mintmarks from coins to discourage coin collecting by mintmarks. This was to have been for five years but in 1968 Congress approved the return of mintmarks. Proof sets were also discontinued from 1965 through 1967 and replaced by Special Mint Sets.

One other minor composition change occurred in 1961 when tin was taken out of the Lincoln Cent. The commemorative coin hiatus continued and it would be over a decade before commemoratives would be considered again. A 1970 Federal appellate court ruling upheld the use of "In God We Trust We Trust" on coins and currency. This would be the first in an ongoing attempt by a diminutive percent of people upset at the use of this motto.

The early 1960's was a period of unprecedented growth in the market. BU rolls and Proof sets were hot. Coins like the 1960 small date cents helped throw fuel on the fire. In 1962 a vault containing silver dollars was opened for the first time since 1929. Silver dollars were paid out to banks and individuals could buy \$1,000 bags for face value. Up to this time a 1903-O Morgan Dollar was considered extremely rare and was valued at \$1,500. David Bowers notes that in almost a decade as a coin dealer he had never owned one. Several bags of 1903-O Morgan's were part of the release from the mint. This resulted in a rush by the public to buy silver dollar bags but also resulted in a dramatic drop in price for the 1903-O. Imagine owning a prohibitively rare coin and then it losing 98% of its value almost overnight!

The investment craze for BU rolls started to cool considerably in the mid-1960's. As typically happens in these situations, investors who bought high figuring they would get rich are left holding purchases that can only get a fraction of what they paid. 1950-D Jefferson Nickels and Small Date Lincoln Cent rolls could find no buyers. This always happens when the market realizes that supply far outweighs the REAL demand. This also happened with modern medals. The Presidential Art Medal Co. and the Franklin Mint had huge success starting in the 1960's. This field maintained this success through the next decade but would also eventually collapse.

Unfortunately the significant peaks and valleys of this decade probably led to a number of people becoming disillusioned by the hobby and the inability to "make millions."

Next month, 1961-1970.

# Varieties-The Spice in Collecting

F.A. Liberatore

Ancient and medieval coins are nothing but varieties what with hand made dies and individual hand striking. Finding 2 coins EXACTLY alike is almost impossible.

Early modern coinage, when machine struck, has fewer varieties but those hand cut dies allowed LOTS of varieties to occur. Early American coinage really fits the bill for this. Many, many varieties are known.

1860 seems to be the time when the appearance of American coin varieties lessens.

I would expect that hubbing is the reason. A master hub would be used for most of the design with minor details (date/mintmark) being added to each die separately before hardening. Still, overdates (1941/2 dime) or repunched mintmarks (intentional) or missing mintmarks (unintentional) do add to the collectible varieties. Hubbing errors can lead to spectacular error varieties, the 1955 double die cent is the outstanding example in modern American coinage.

Error coinage itself is a case of collecting varieties gone wild. Cracked dies, dies used to the point portions of the coin's design are missing, filled dies (1922 cent, 3 legged buffalo nickel) provide wonderful errors. Coins with clips were made on blanks cut too close to the sheet stock. All sorts of striking errors are known. Some blanks are barely touched by the die. Wrong blank or wrong die errors are eagerly sought by variety collectors. An outstanding example being the 1943 copper cents and 1944 zinc coated steel cents. A quarter blank struck with a dollar die would be an outstanding wrong blank error.

In recent times, a typical year's cent production at a mint has been 2 billion. The vast majority of the coins are virtually identical. Assuming 100,000 coins per die, the mint needs 2,000 dies for a years coinage. Considering the vast number of dies needed, I expect the hubs have everything included which allows for a very uniform product.

Still, occasional hubbing errors are seen but so far nothing as spectacular as the 1955 cents.

Not too much attention is paid to foreign coin varieties. I expect they can be found in poundage if searched for them but their value, unless very obvious, is low which for me means more Happy Collecting.



SMALL DATE

LARGE DATE



What's new at

## Nashua Coins and Collectibles.....

Our May 23<sup>rd</sup> Auction was well attended and a success. Auction highlights included a 1955 doubled die cent PCGS AU58, a 1916-D Mercury dime PCGS VG8, and a stunning Civil War token in MS65 Red NGC. Thank you to all who participated, hope you enjoyed it as much as we did. Next auction is scheduled for July 25<sup>th</sup>. As always we are looking for consignments.

Right next door to our store, the Mason's run a reading course in the learning center. Over the years we have found quite a few of the youngsters stop in to our store with their parents with questions about coins. We always make an effort to help them out and encourage them. For the past six month's a young 10 year old fourth grader, named Josh has been coming in every Thursday. It turns out he is from Bedford, NH and the driving force behind his school's coin club. A few weeks ago I gave him information about the Nashua Coin club to share with his friends and told him we would be happy to come to his school and talk to his club.

On Monday, June 1<sup>st</sup> Laurie and I had the pleasure and privilege of visiting the 4<sup>th</sup> grade collectors club meeting at Peter Woodbury elementary school in Bedford, NH. It was such fun to see the enthusiasm shown by these 12 youngsters. They came to the meeting well prepared with questions for us. At the request of their teacher advisors we had prepared a coin related history lesson focusing on Abraham Lincoln and the 2009 Lincoln bicentennial commemorative cents. We provided each member with a set of Gem 2009 cents and discussed the history behind each design. We brought along a variety of coins for show and tell from a 1788 Massachusetts half cent to a Bill of Rights \$5 gold proof, and examples of early type coins in between. The kids were enthralled, full of questions and the hourcoin long meeting was over before we knew it. We passed out Nashua coin club brochures, copies of our fixed price catalog and gift certificates for our store.

The most frequently asked question naturally was "How do we judge a coin and determine it's value?" So we had a quick discussion about rarity and grading. We talked about old coins and some of the denominations the kids had never heard of. We showed them a half dime, and talked about the progression to 5-cent nickel coins. I told them the story of the Rackateer nickel and Laurie told them about her interest in "Hobo nickels". So nice to see young people interested in the hobby.

I'm attaching copy of the "Rackateer Nickel" story we passed out to the kids.

## The No Cents 'V' Nickel: An 1883 Coin With A Story... Or Two!

When it comes to popular coins with interesting stories, there are few pieces that match the intrigue of this 1883 coin: the [no-cents Liberty nickel](#).

Designed by [Charles E. Barber](#) — the same man who designed the [Liberty Head](#) 'Barber' dimes, quarters, and half-dollars — the Liberty Head nickel was first released in 1883.

However, during the first months of production, the 1883 Liberty Head nickel, a design which has a big Roman numeral 'V' on the reverse to symbolize five cents, lacked the words 'FIVE CENTS.'

Unscrupulous individuals made the most of the opportunity, and the story begins...



### The No-Cents 'V' Nickel Story

Nothing about the 1883 no-cents nickel is rare. In fact, it is worth less than \$10 in moderately worn grades, and is among the least valuable dates from the first decade of the Liberty nickel series.

This 1883 coin draws a fair share of attention for being the first year of issue for the Liberty nickel series, but the most intriguing story behind the 1883 no-cents nickel has to do with how it became known as the 'rackateer nickel.'

### Rackateer Nickels

Because the first 1883 Liberty Head 'V' nickels did not contain the words 'FIVE CENTS,' and also because the coins are about the same diameter and look somewhat similar to the then-circulating \$5 Liberty gold coin, some people took it upon themselves to gold-plate [1883 no-cents Liberty nickels](#) and try to pass them off as \$5 gold coins.

### Josh Tatum, The Infamous Racketeer Nickel Gold-Plater: A True Story?

There has been a story circulating for some time that a person named [Josh Tatum](#) was one of the most notorious of the Liberty nickel gold platers.

It's said he was a deaf mute who gold plated hundreds of 1883 nickels. He would go into a store to purchase items that were 5 cents or less and then pass off his gold-plated nickels to the cashier. Without saying a word, he would wait for the cashier to return his change and would usually get \$4.95 in return.

Eventually, he was tried in a court of law for fraud. However, the charges were dismissed because he never actually asked for change and nobody could testify against him!

Apparently, this was a somewhat pervasive problem at the time and the United States Mint soon added 'FIVE CENTS' to the reverse of the coin under the 'V' to ward off any further counterfeiting attempts.

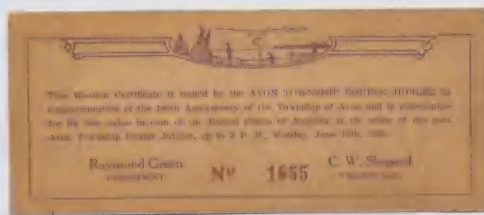


\$5 Gold Coin



Gold Plated "No Cents" Nickel

### Rochester, Michigan Flat Sold Robert Gabriel



*A seller in Wisconsin (eBay seller: mketom57) sold this wood on eBay ending 05/15/2015 for the price of \$19.95. It carried a starting price of \$19.95 with 1 bidder placing the starting bid. When the hammer came down it cost the lucky winner \$21.95. The item had the following description:*

**1935 Flat Wooden Nickel - Avon Township Double Jubilee - Rochester, Michigan, and an extended description that read "This is a 1935 flat wooden nickel from the Avon Township Double Jubilee in Rochester, Michigan. It measures 5-7/8" x 2-1/2". It is missing the top left corner tip and the top right corner tip is cracked. This is a scarce issue." Standard shipping was \$2.00**

#### 2015 OFFICERS

President - Brian Maxfield  
VP - Robert Gabriel  
VP - Bill Roberts  
VP - Charlie Dube  
Secretary - Todd Salmon  
Treasurer - Todd Salmon  
Director - Robert Fritsch  
Librarian - Gary Galbo  
Editor - Randy Bullis  
Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to [randenator@aol.com](mailto:randenator@aol.com) on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

## ***NEXT MEETING*** ***10 June at the Nashua Public*** ***Library, Nashua, NH***

### **JUNE'S COIN OF THE MONTH**

Varieties VS Normal Issues



## NASHUA COIN CLUB

Minutes of the Meeting  
10 June 2015

The meeting was opened at 7:07 by President Brian Maxfield with the Pledge of Allegiance. Nineteen members and one guest were present.

The minutes and Treasurers report for May were approved. Correspondence consisted of our ANA renewal confirmation and ballot as well as the usual bank statements and flyers. A quick rundown of the candidates was followed by a vote on who to check off on the ballot. In old business Brian was able to reach the former librarian and was in discussion on how to obtain our library from him. Brian also has a list of the libraries and books from prior years when we participated in the Central States program. Discussion moved to the October awards banquet. It was decided to move forward with booking the Village Inn in Dracut again. Keven will obtain the current menu offerings for a vote at the next meeting. We are still looking for a speaker for the event. Bob G talked more about the Lil Iguana family day and how we can be involved. There was no new business.

Fred brought in a 1979 proclamation of coin week in NH. Brian will keep it with the club materials he has.

After a short break the attendance raffle was won by Tom totaling \$4.75.

Coin of the Month was varieties. Bob F won the drawing consisting of a set of 1960 Lincoln cent, a set of 2009 Lincoln cents and a set of 4 1998 NHNA 35<sup>th</sup> anniversary woods. Fred led a quick discussion on his article. Kevin led off showing a Capitol holder with large cent varieties, a 1955-S cent with a 'bie' error. Bill S followed with a fantastic group of small cent varieties including a PCGS AU58 1955 double die, a 'poor man's' 1955 double die, a PCGS MS63 RB 1908 S/S Indian, the 1980 small and large date cents, a PCGS MS64 RB and NGC MS65 RD 1972 double die cent, and finally a PCGS MS67 RD 1995 FS101 double die cent. Brian was up next with his



1872 Indian cents. One had a shallow 'N' and the other a bold 'N'. Bob F showed his 1998 NHNA 35<sup>th</sup> anniversary wooden nickels in various colored blanks. He also had 3 French medals depicting the same image but dates of 1849, 1870-71, and 1897. Brian jumped back in with a 1935 buffalo nickel with a double die reverse, an 1878 7/8 Morgan dollar, and a 1981-S Susan B Anthony type II which features the 'clean S'.

Show & Tell followed with Matt leading off. He went on a recent trip to Washington DC and upon a visit to the Capitol Building obtained a medal of the same featuring the Freedom Statue. Fred was next with a couple junk box finds. A 1912 Canadian cent and an Italian 2 Lire from 1899 believed to be counterfeit. Bob G showed some great wooden nickel flats from Toledo Ohio dated 1934. He had the full set including the 5, 10 and 25 pieces that commemorated the Pearson Park dedication. Tom showed a really neat swagger stick he had made showing off his woodworking talents that he had capped off with a dollar coin inserted in the end. He also had a very unusual punch out/push out coin medal. Cliff wrapped things up with a story of how he went panning for gold in northern NH and along the trail picked up a rock that convincingly looks like it has gold in it.

The meeting was closed at 8:55.PM. The next meeting is Wednesday, July8. Coin of the month will be women on coins.

Respectfully submitted,  
Todd Salmon  
Secretary

# Women on Coins

F.A. Liberatore

Personifications of the gods provided the first images of women on coins. Athena comes to mind on the coins of Athens and Corinth almost immediately.

Egyptian queens had coins struck in their honor including Bernice, Arsinoe, and of course Cleopatra. More than one Egyptian queen bore these names.

The Augusta of Rome often appeared on the coinage, Livia being the first. In fact, an interesting collection could be made of coins depicting women of the imperial family.

Women of the imperial family can also be found on coinage of the East Romans (Byzantine Empire) during the middle ages, usually with the emperor but sometimes alone ie Irene briefly during the early 9th century.

Most portraits in medieval times were really caricatures until the Renaissance when recognizable men and women reappeared on the coinage, first in Italy. Still, personifications of women have remained popular. Miss Liberty was the salient feature, along with an eagle, on American coinage for well over a century. Today, Sacajawea appears on a new coin every year. And who can forget the Susan B. Anthony dollar?

Two queens of England probably have had the most coinage ever struck in a woman's name: Victoria and Elizabeth II. Grab a handful of coins from any junk box and one or both of them will likely appear on a coin. On coinage at least, gender equality has been the order of the day for some time which leads to Happy Collecting.



Girls night out during the coin meeting.

Let's meet at the library with the guys. There are several restaurants that could be visited that night which are a quick walk or easy drive away!

Please let Laurie Galbo know if you're ready!

Laurie can be reached via email

[laurie@nashuacoins.com](mailto:laurie@nashuacoins.com)

or on her cell phone (603) 770-2225

## SHOW/MINT CALENDAR 2015

Bob Fritsch

\* = Mint Release

\*Jul - Blue Ridge Parkway (NC) ATB 5-oz silver

\*Jul - 2015 Presidents Uncirculated Set

**8 JUL - NCC MEETING, MAIN LIBRARY, 7PM**

12 Jul - Auburn

19 Jul - 3rd Sunday, Holiday Inn

**25 Jul - Small Cents II Auction**

26 Jul - Westford

\* Aug - Lyndon B. Johnson Dollar

9 Aug - Auburn

**11-15 Aug - ANA Rosemont**

**12 AUG - NCC MEETING, MAIN LIBRARY, 7PM**

16 Aug - 3rd Sunday, Holiday Inn

~~23 Aug - Westford~~

24 Aug - Centennial Auction, Holiday Inn

## Numismatic Chronology

### Journey through the 20<sup>th</sup> Century – 1971 to 1980

by Brian Maxfield

The 1970's continued the collecting boom of the 1960's, helped along by some difficult economic times. This would be especially true in the latter part of the decade (remember double digit inflation!). One of the most significant government actions of the decade was President Ford's signature on a bill ending U.S. citizen's restriction on owning gold as of December 31, 1974. Predictions that the price of gold would skyrocket never materialized.

1971 would start with a major re-issuance of a denomination. The dollar coin had not been released into circulation since the Peace Dollar in 1935. There actually were over 300,000 estimated 1964-D Peace Dollars minted into 1965 but all were reportedly melted due to the decision to go to clad coinage. There is the belief that there may be a couple that escaped and are being held clandestinely. A desire to honor President Eisenhower, who died in 1969, became a reality in 1971. The size of the dollar was consistent with the Peace Dollar but was minted with the clad composition of other coins (including the half dollar as of 1971). The Eisenhower Dollar would be minted through 1978 but would never circulate, the Kennedy Half having stimulated the ending of any coins above the quarter circulating freely. There was a 40% silver Eisenhower dollar minted in both uncirculated and proof for collectors, other than the years 1977 and 1978.

The Eisenhower Dollar would have one period of design change, as would the quarter and half dollar. President Nixon signed a bill to create a special bicentennial coinage that would be minted for the years 1975 and 1976. There would be a national contest to look for new reverse designs for the quarter, half and dollar that would help represent the bicentennial of the nation. There were twelve semi-finalists and the three winners were picked from these. Winners received \$5,000. Proof and Mint sets of 1975 and 1976 contained the revised reverse designs. There were also 40% silver versions of the quarter, half and dollar. The United States Mint had started to realize that there was potential to market different compositions and sets to the collecting public for added profit. It might be arguable that the three coin 40% silver proof set is actually a commemorative set.



In October of 1978, legislation was passed to honor Susan B. Anthony, a pioneer in woman's rights. The decision was to go to a smaller version of the dollar, but only 2.2 mm bigger than the quarter. A hendecagon design just inside the rim was supposed to be visually different from the quarter and help with circulation. None of this added up to any success, especially the fact that it almost the same size and was the same color as the quarter. The Anthony dollar was a miserable failure.

The government had stopped the release of face value silver dollar bags in the mid 1960's. Approximately 3 million unreleased silver dollars sat in vaults through the rest of the 1960's. In 1970, legislation was passed authorizing mail bid sales of the rest of these silver dollars. These sales happened from October of 1972 through June of 1974. Examples of minimum bids for coins included: 1878-CC \$15;



1879-CC \$300; 1881-CC \$60; 1884-CC \$30; Non-CC Unc's \$5 and Non-CC Circ's \$3. There were only 4,123 1879-CC dollars in the GSA release. These coins now bring at least \$4,000 just in MS-60. The 1884-CC had 962,638 coins in the GSA release, a whopping 84% of the entire mintage of this date! Not all the silver dollars were sold, so additional sales were held in 1980 to sell off the remaining coins. The government netted about 94 million dollars on the sale of about 3 million silver dollars. GSA dollars are in high demand, with the "rarer" flat pack (pictured) bringing significant premiums at times.

Another major event in the numismatic world was the inception of the American Numismatic Association Certification Service (ANACS) in 1972. This service started due to the concern over counterfeit and altered coins in the marketplace. A staff of two in Washington D.C. authenticated their first coin as genuine on June 15, 1972. The service moved to Colorado Springs in 1976 and it was three years later in 1979 that ANACS first started grading coins. Coins were given a photo certificate and given split grades for each side of the coin (eg: MS 63/65). We all know what this simple beginning has fueled over the last 36 years.

The late 1970's saw increased investment in gold and silver. The Hunt Brother attempt to corner the market fueled \$50 silver and \$800 gold. The rare coin investment market rode the coattails of precious metals. It was just a great time in numismatics. Unfortunately all good things must come to an end. Metals peaked in January of 1980. By March they were heading sharply downward. This took the investment market with it as rare coin prices tumbled. What was overall a positive decade would end on a rather sour note.  
Next month, 1981-1990.

## Technology Has Changed Auctions Forever but Some Things Never Change

Jeff Kierstead

When you think of technology and numismatics the first thing that probably comes to most of your minds is the internet. However, if you take a look back before the dawn of the home computer age you'll find there was actually some quite useful technology available. Have any of you ever heard of a qwip (sometimes spelled "quip")? In the late 1970's Exxon (yes that Exxon) developed a machine which is kin to the modern (and now basically obsolete) fax machine. At my first job in the coin business we would send our full page ads to Coin World via a qwip. This innovation allowed us to send advertisements right at the deadline rather than mailing them several days before (overnight delivery hadn't quite arrived). Sending a page took about 5 minutes but at the time the wait was worth it. A technology leap that specifically came to coin auctions was in the mid 1980's with the start of Teletrade. Numismatic publisher and dealer Bernie Rome had the idea of being able to bid electronically over the telephone. A buyer could look at lot listings in print then bid using their touch tone phone. The computer you would "Talk" to was nicknamed Darth Vader, and from what I remember the name really did match the "voice." Teletrade was very successful for a number of years and eventually made the switch to internet bidding. Ah, internet bidding. Nothing has changed the auction business more since the invention of the shekel. With today's high resolution photos and easy to use software a coin purchase is just a click away, and boy do people click. Our recent MintProducts Auctions sale saw well over 5,000 bids placed online and mind you that was just our second sale!

While the strides in technology have been great, what hasn't changed? Auctions are fun! They're a (usually) friendly competition that people love because of the unknown. You just don't know if you'll get a bargain until you try! Some of the best coin buys I ever made were at auctions (to be fair there have been bad ones too). Just being at a live auction can be fun and actually participating can be downright exhilarating. I once watched a very rare 1894-S dime sell at auction which I had an interest in for a time. After the coin was sold I wasn't the buyer but my heart was still pounding. With the advent of live online bidding (coming to a MintProducts Auctions sale near you soon!) you can have the live auction experience from thousands of miles away - amazing! Seeing the coins in person and talking to the other buyers can be a

great way to learn though. For several years I was invited to a special auction preview at Bowers and Merena's offices in Wolfeboro. Dave Bowers and sometimes Ray Merena would join us all for lunch. Even though at that time I was pretty well established, it was still a great experience looking at the tremendous (sometimes 4,000 lots) selection of coins and having lunch with some of the top coin buyers in the world.

In closing, my suggestion is that if you've never been to a live auction, make it a point to attend one - even if you're not quite ready to buy. If attending isn't possible, internet auctions can be a great alternative, but fair warning both can be habit forming!

Jeff Kierstead is owner of MintProducts.com and MintProducts Auctions.

He can be reached at [Jeff@mintproducts.com](mailto:Jeff@mintproducts.com)

What's new at

## **Nashua Coins and Collectibles.....**

Just finishing up the catalog for our July 25<sup>th</sup> auction. Over 600 lots of coins and 31 large box or album lots of stamps. Highlights include: early large cents, high grade key date Indian cents and Lincoln cents; 1913-S ty2 and 1937-D 3 legged Buffalo nickels; 1818 25c; and much more. As I always say.....something for everyone!

We are very busy at the store with items coming in every day. Mostly hum drum generic stuff which is the heart of the business but just when you think nothing new or exciting will happen, you're in for it. Last Friday is a good example. Late in the afternoon, with the week almost over, I had a visit from a local collector who had been in once or twice over the past four years with a few coins to sell. In the past I had bought a few nice \$2 ½, \$5, and \$10 gold coins from him, nothing exceptional but nice easy to sell AU-UNC coins. This time he pulled out a slab box and proceeded to hand me 8 nice Saint Gauden \$20 gold pieces. One at a time he handed me a 1924 NGC MS62, followed by 3-1927 NGC MS63; Next a 1925 NGC MS64, a 1927 NGC MS64, and finally a 1927 NGC MS65. He said "what can you give me for these, I need to pay my property taxes and put on a new roof. Well I gave him a number which made him happy and wrote him a check, and as I handed it to him, he said "one more thing. I have this other \$20 Liberty. It's not as nice but it is older." He proceeded to pull from his pocket an NGC AU55 1872-CC Liberty \$20 gold piece. He said, "I see these listed in Coin World for \$20,000 in AU50 and \$56,000 in AU58, what is an AU55 worth?" Now any Carson City \$20 is rare, but coin world trends is really Pie in the Sky and I told him so. I said gold coins never really trade at retail levels but give me a minute. I went to the computer and pulled up the available info on the coin and checked the grey sheets. I said grey sheet bid for AU50 is \$11,000 and AU58 \$20,000. These are sight seen bids which means coins that are deemed nice for the grade. I said this coin is not bad as it is somewhat frosty but it does have some detracting nicks and cuts. The last coin in AU55 to sell at auction sold for a little over \$15,000 including the auction commission. That tells me the value for your coin on the market is somewhere in the \$12,000 to \$13,000 range to leave room for 19% auction fees. The best way for you to sell this is to have me market offer it around and make a few calls and see what I am offered. I will call you with the best offer and if that seems satisfactory I will sell it for a 5% commission. He agreed to do this and gave the coin to me on memo.

I made some calls and showed the coin at the Westford show where I received offers from \$11,000 to \$12,000 from dealers I knew would wholesale it to someone with an end buyer. From the calls I made to dealers I thought may have customers for it the offer was a little better. I called my customer and told him the high offer I received.; said it was a good one and I could net him a little under \$12,000 after my commission, which was right smack in the middle of where I had told him it would be. He was happy with the result and we had a deal.

The moral is, there is a lot more to the coin market than Coin World trends and grey sheet. These are guidelines, rare coins rarely trade at trends except to the uneducated and grey sheet can reflect the most recent teletype offer which may or may not be current. A coin is only worth what someone will pay for it. Be realistic and expect to leave money on the table for the next guy.

Hope to see you all at our July 25<sup>th</sup> Auction. In the meantime, enjoy your summer!

Gary Galbo

#### 2015 OFFICERS

President - Brian Maxfield  
VP - Robert Gabriel  
VP - Bill Roberts  
VP - Charlie Dube  
Secretary - Todd Salmon  
Treasurer - Todd Salmon  
Director - Robert Fritsch  
Librarian - Gary Galbo  
Editor - Randy Bullis  
Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to randenator@aol.com on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

## ***NEXT MEETING***

### ***8 July at the Nashua Public Library, Nashua, NH***

## **JULY'S COIN OF THE MONTH**

### **Women on coins**





# NASHUA NUMISMATIST

July 2015  
Volume 18 Number 7  
Whole Number 233

## NASHUA COIN CLUB

Minutes of the Meeting  
8 July 2015

The meeting was opened at 7:05 by President Brian Maxfield with the Pledge of Allegiance. Fifteen members and four guests were present.

The minutes and Treasurers report were approved. Correspondence consisted of the usual bank statement and CSNS Centinel. Discussed were potential speakers for the October awards banquet, ANA governor results, and book ideas for the CSNS library program. Cliff once again volunteered to bring a cake for dessert at the October banquet. Gary's July auction was mentioned as were the two Centennial Auctions in August. Our former librarian brought in the stacks to be passed on to the current appointed librarian Gary. He will have the books available at his shop in addition to his own should any member wish to check one out.

Coin of the Month was women on coins. Fred discussed his article. Bob F started off with his 1981 crown featuring Charles and Dianna on the reverse. Bill S had a few pages containing a type set of Elizabeth on Canadian cents and info on the Susan B. Anthony coins. He also had a restrike of a Maria Theresa thaler. Bill R followed with a highly relevant group of Greek coins. He had a 2009 Euro set as well as a type set of Drachma coins. Brian showed his 1921 peace dollar, a 001 Liberian \$10 with a 3D image of the Statue of Liberty, and a civil war token graded NGC MS63 brown featuring Our Navy with a capped image of Liberty. Kevin sent around the table his nice Dansco album of Sacagawea dollars. Keith had a fantastic 1861 German 2 thaler coin featuring the 6 year old queen of Sweden Christine. It was graded NGC AU50. Cliff had some sweet sovereigns from 1869, 1888, and 1899 featuring various images of Victoria. Adam showed a recently acquired 1980 French 20 centimes and a religious token. And finally Todd showed his 1913 Mexican Caballito peso.

The attendance raffle of \$3.00 was won by Brian. The COTM raffle was won by Adam. It featured

many coins including a 1975 Dutch Netherlands 5 cent, a 1968 Bahamas 1 cent, a 2000-D Sacagawea dollar, a 1981 Prince of Whale crown, a 1958 British six pence, a 1965 Jamaican cent, an 1870 British penny, a 2002 2 Euro from Greece, and a 1979 100 Lire from Italy.

Bob gave a full preview of the presentation he will be giving at the ANA in August. It was on how to display coins and add on's so that they are both protected and visible. He received a lot of positive and valuable feedback.

A quick Show & Tell followed with Fred showing his 2015 Truman Coin & Chronicles set he ordered from the mint only a few days earlier.

The meeting was closed at 8:55 PM. The next meeting is Wednesday, August 12. Coin of the month will be animals on coins.

Respectfully submitted,  
Todd Salmon  
Secretary

## SHOW/MINT CALENDAR 2015

Bob Fritsch

\* = Mint Release

### 11-15 Aug – ANA Rosemont

\*11 Aug – Eisenhower Coin & Chronicles Set (\$57.95)

12 AUG – NCC MEETING, MAIN LIBRARY, 7PM

16 Aug - 3rd Sunday, Holiday Inn

17 Aug – Centennial Auction, Holiday Inn

\*18 Aug – Lyndon B. Johnson Dollar

~~23 Aug – Westford~~

24 Aug – Centennial Auction, Holiday Inn [yes, there are two]

### 10 SEP – NCC MEETING, MAIN LIBRARY, 7PM

13 Sep – Auburn

\*16 Sep – JFK Coin & Chronicles Set (\$57.95)

20 Sep - 3rd Sunday, Holiday Inn

26 Sep – Small Cents II Auction

## Animals on Coins-2,700 Years Worth.

F.A. Liberatore

The very first coins had animals on them. Croesus, king of Lydia issued gold coins with a lion and bull facing one another. Both were symbols of power. A stag appears on a stater with the inscription, "I am the badge of Phanes" the earliest known inscribed coin.

The flying horse on the staters of Corinth was known all over the ancient world. Carthaginian coins almost always had a horse on them. Horses pulling chariots were a common theme on Roman Republican didrachms. No doubt they were inspired by the chariots on the coins of Syracuse.

Greek coins had many other animals portrayed, elephants, especially in the Indo Greek coinages. Goats and stags and even rabbits appeared on some Greek coins. Every city, town, or even village had its own reverse type coinage badge.

Classical Roman coinage did not feature many animals although the large bronzes of Julian the Apostate with the bull are a standout for the animals on coins theme.

Medieval coinages largely lacked animals although I did see a bracteate (a thin, uniface silver coin) with a lamb (the Lamb of God.)

Modern coinage, especially the later 20 th and 21 st century is simply littered with animals on coins, some of them very unusual indeed. The 1 ngwee of Zambia, 1983, has an aardvark. The Australian 20 cent has a platypus; the 5 cent an echidna. South Africa has a whole zoo for coin reverses including 1 rand, springbok; 2 rand, greater kudu; and, 5 rand wildebeest. Find the barbary ape on the coinage of Gibraltar. If you like lions on coins that are facing, see them on modern Ethiopian coins. The commemorative quarter coinage of the United States features bison for Kansas; horses for Wyoming and Montana; a bear for Alaska; and bison again on the 2005 Jefferson nickel.

Finally, animals appear on a great many NCLT bullion coins. They alone would make a fascinating collection. Happy Collecting.

### Lovelock, Nevada Round Sold

Robert Gabriel



A seller in Idaho (eBay seller: inlawstuff) sold this wood on eBay ending 05/6/2015 for the price of \$39.88. It carried the starting price of \$5.99 with 3 bidders placing 10 bids. When the hammer came down, the bidding war was over, and it cost the lucky winner \$41.13. The item had the following description: *2 IDLE HOUR BAR LOVELOCK NV NEVADA WOODEN NICKEL good for DRINK TOKEN, and an extended description that read "Two wooden nickel tokens for your collection. Many more Northern Nevada items week's sale. Check out my other items! For a shipping discount – please wait or request an invoice before paying."* Standard shipping is \$1.25

## **Numismatic Chronology**

### **Journey through the 20<sup>th</sup> Century – 1981 to 1990**

by Brian Maxfield

There was not much activity this decade with changes to circulating coinage, and what did happen occurred in the first couple of years. The Susan B. Anthony Dollar's short three year production run would end in 1981 (although a one year reappearance would happen late in the next decade). In 1981 there were over 500 million "Susie's" sitting in storage. The government did not want to melt them and lose the seigniorage so they just sat in storage, taking the next eighteen years to be disbursed.

In 1982, due to escalating copper prices, the composition of the Lincoln Cent was changed from bronze to copper plated zinc. The cent was 99.2% zinc and .08% copper. The change was made mid year resulting in two types. The copper coated zinc version is about 25% lighter than the bronze version. A good ear and the different sound they make off the table can also decipher the difference.

Although not many changes with circulating coinage, there would be two extremely significant events for non circulating legal tender/bullion coins. It had been almost thirty years since the last commemorative coin was minted. With Donna Pope as Mint Director and a new collector friendly attitude, the time was right for change. David John, a legislative assistant and numismatist from Georgia came up with the idea of a commemorative for the 250<sup>th</sup> anniversary of George Washington's birth. The bill ended up being written through Rep. Doug Barnard's office. In 1982, BU and Proof commemorative half dollars were minted to the tune of over eight million total coins!! This clearly showed the collector interest after the long famine. The rest of the decade would see several other issues including Olympic, Statue of Liberty and Constitution/Congress Bicentennial coins. It was not long before lawmakers started to see the potential profits of issuing commemoratives. Unfortunately, the large mintage of the 1980's would not prove to hold up as time went on.

1986 would see the issuance of silver and gold eagle bullion coins. The mint utilized two of the most iconic designs in history, the Walking Liberty Half Dollar and the Saint Gaudens \$20 Gold Coin. These proved to be an immediate success. Both BU and Proof issues were minted, with several denominations of gold eagle including 1/10<sup>th</sup> ounce, 1/4 ounce, 1/2 ounce and 1 ounce bullion coins. These coins continue to be minted and have stayed collector friendly.

As mentioned last month, after the steep decline of precious metals in the early 1980's, the coin market was dragged down with it (sounds familiar!). As usual, this does not last forever. The mid-1980's would see better times for the coin market. A couple of significant events helped fuel the fire. In 1985, PCGS was founded. Although ANACS had been around for many years, PCGS would bring a dynamic force into the grading market. They quickly developed into the top grading service. NGC would follow two years later in 1987. These services helped fuel both telemarketing and graded coins as "stable investments" in portfolios. Prices of common date MS-65 Walking Liberty Half skyrocketed, selling for hundreds of dollars. Common date Morgan's were bringing \$500. This would last through the late 1980's until about 1990 when the bubble burst and buyers were no where to be found, with some coins still less than the high prices attained at that time. Next month, 1991-2000

#### **Nashua Coin Show Finds** F.A. Liberatore

The July Nashua Coin Show came in as unusual monthly show. One of my favorite Canadian dealers had a junk box, the first time he'd done it in years. I surely did not expect to find brass balance weights: "Ohaus scale corp. one dram" and "Ohaus scale corp. two scruples." They were a quarter each and AU with toning. The real shocker was the battered civil war token, in fair but fully identifiable condition. It was dated 1863 and issued by Oliver Boutwell Miller in Troy, N.Y. I would be redeemed at the office. Again, it cost a quarter.

Bob Moffatt supplied a strange uniface piece marked Nof Ginosar with some Hebrew script to the right. The piece has a fish and perhaps a sail. Nof Ginosar is the name of a hotel in Israel and a kibbutz. Is it a token? Was it imbedded in something? Hard to say. It cost 50 cents. Bob also had a strange Italian 200 lire note, serially numbered, seal impressed, stating Biglietto D'Ingresso and Tariff Interi. The first statement is entrance fee so it is a ticket to get into a museum or to see a site. It was definitely a day of strange stuff. Happy Collecting.



#### 2015 OFFICERS

President - Brian Maxfield  
VP - Robert Gabriel  
VP - Bill Roberts  
VP - Charlie Dube  
Secretary - Todd Salmon  
Treasurer - Todd Salmon  
Director - Robert Fritsch  
Librarian - Gary Galbo  
Editor - Randy Bullis  
Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to [randenator@aol.com](mailto:randenator@aol.com) on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

## ***NEXT MEETING***

***12 August at the Nashua Public  
Library, Nashua, NH***

## **AUGUST'S COIN OF THE MONTH**

**Animals on coins**



# NASHUA NUMISMATIST

August 2015  
Volume 18 Number 8  
Whole Number 234

## NASHUA COIN CLUB

Minutes of the Meeting  
12 August 2015

The meeting was opened at 7:05 by President Brian Maxfield with the Pledge of Allegiance. Sixteen members and three guests were present.

A moment of silence was held for Charlie's wife who had recently passed. The minutes and Treasurers report were approved. Correspondence consisted of the usual bank statement, CSNS Centinel, and our reservation form for a table at the November Coin & Currency Expo at the Radisson in Manchester. The dates are November 13 & 14. Bob F is looking for confirmed transportation to and from the show for our elongated machine. In old business Brian said he spoke with a potential speaker, John Frost, for the October awards banquet. Brian had a chance to review our library and found its contents to be very outdated. He suggested reviewing options for reducing or eliminating it and was open to ideas on what to do with it. It was tabled for further discussion. Mentioned were the two August Centennial auctions and Jeff Kierstead's US Mint auction September 12.

Coin of the Month was animals on coins. Cliff started us off with a 1967 Canadian Centennial set, a 2015 Chinese panda coin, and a number of Australian coins. Brian jumped in after the panda coin with one of his own. It was a 1999 1/20oz gold panda also from China. Todd went next with his 1999 Canadian Discovering Nature series of silver cat coins. He also passed around a 1993 Isle of Man dinosaur crown. Keith followed up with a 20 cash Chinese ca 1903 sporting a dragon and a great looking 1623 German thaler with an Ottingen coat of arms containing a head of a dog on the obverse and a double headed eagle on the reverse. Brian was next in the rotation with a Pert Mint Australian Sea Life series 2000 lion fish coin. From the Wildlife Series of Fiji he had a 2013 bald eagle \$10 coin and from Liberia a 2000 Timberwolf dollar. He also showed a 1946 medal in bronze with a hen and chick, a 1976 pewter town medal from Bolton, MA with an eagle & dog. He also brought a number of bank notes including a Bank of Indonesia \$500 note and a one dollar note

from April, 2 1999, Earth Day, issued for Antarctica. Adam showed his 1858 lying eagle cent and a Mexican 500 peso from 1985. Derick wrapped things up with a 1928 Irish 1/2 dollar and a 1901 Pan Am Expo encased Indian cent.

The attendance raffle of \$3.25 was won by John. The COTM raffle was for the second straight month by Adam. It featured many coins including a 1968 & 1969 British sixpence, a 1995 Canadian quarter, a 1985 Australian dollar, a 1937 buffalo nickel, a 1982 Australian 20 cent, a 1969 Australian 50 cent, a 1944 Australian cent, a 1981 US quarter, and a 1970 Bermuda 5 cent.

Show & Tell followed with Cliff showing a real nice US 2015 high relief gold \$100 1oz piece. Our guest Sevrin had a 2 franc piece dated 1970 from Rwanda. Brian showed a hard rubber token from Putman & Son's in Lowell, MA. He also showed two pieces he obtained at a flea market in New Jersey. One was a 1851 brass Crystal Palace Exhibition token and the other a 5 cent 'good for' from Steely Lunch is Clarksburg, WV. From about the 1950's.

The meeting was closed at 8:45 PM. The next meeting is Wednesday, September 9. Coin of the month will be copper coins.

Respectfully submitted,  
Todd Salmon  
Secretary

## SHOW/MINT CALENDAR 2015

Bob Fritsch

\* = Mint Release

### 10 SEP – NCC MEETING, MAIN LIBRARY, 7PM

13 Sep – Auburn

\*16 Sep – JFK Coin & Chronicles Set (\$57.95)

20 Sep - 3rd Sunday, Holiday Inn

### 26 Sep – Small Cents II Auction

27 Sep – Westford

\*30 Sep – Bombay Hook NWR (DE) ATB Quarter

# Workhorse Metal Of Token Coinage-Copper

F.A. Liberatore

Copper and copper alloys have provided the metal for token coinage since the 4 th century BC. Ancient coinage was initially a full metal value coinage and small change came in coins as tiny as a grain of rice. These coins had real value but were troublesome to use and easy to lose. Greeks in Sicily had the solution, large copper coins, the world's first token coinage. Copper coins became common in the Greek world and eventually the Roman world. In China bronze was used for coinage and in 200 BC the classic round, cast cash, bronze coins appeared with the square hole and characters on the obverse and eventually the reverse. The were made until 1911 with the final issues being machine struck

Meanwhile Roman coinage became mostly copper and gold as the Western Empire crumbled. Eventually, copper based coinage disappeared in Medieval Europe and did not reappear until after the Renaissance when the need for small change arose again.

In the east, the Byzantine Empire continued with a token copper coinage until around 1200 AD. Arabic copper coins also were in use from the 7 th to 10 th centuries.

Collectors should note that Roman copper coins, Chinese bronze cash, Byzantine copper nummi and some Arab copper coins are all readily available at a small cost.

Modern copper coinage becomes increasingly common in the 17 th, 18, th and especially the 19 th century. By the 20 th century copper had become increasingly valuable and was not used as much for coinage. Copper has been replaced by copper plated zinc (see the US cent) and copper plated steel (see the euro 1, and 2 cent coins.) (Alloys of aluminum, copper and magnesium have also become popular and copper nickel alloys remain in wide use.)

The 19 th century was really the classic century for copper coins including US large cents, and the plethora of European 5 and 10 cent coins as well as the English farthings, halfpennies and pennies. Many of the British colonies issued large cents such as Canada, Newfoundland, and in the 20 th century Hong Kong, Australia and New Zealand. Metal prices first reduced the size of these coins and then eliminated them or turned them into base metal coins. Copper is really no longer a base metal such as zinc, lead, aluminum, or steel.

What collectors need to remember is that copper coinage was meant to circulate and it did for a long, long time. Victorian pennies were still in circulation in England in the 1940's. I have pulled wheatie Lincoln cents from circulation 70 to 80 years old. So, really choice old copper coins are scarce to rare items. Worn specimens can be found readily in junk boxes. A short set of Lincoln cents 1939-1958 in F-VF condition would be an inexpensive collection for a beginner. A date collection of VG-VF English cents would also be an inexpensive set to complete. The same would be true for the 5 and 10 cent pieces from the continent. Happy Collecting.

## Blaine, Washington Round Sold

Robert Gabriel



A seller in Washington (eBay seller: [ljrcoins](#)) sold this wood on eBay ending 6/7/2015 for the price of \$19.50. It carried the starting price of \$0.01 with 5 bidders placing 10 bids. When the hammer came down and the dust settled, it cost the lucky winner \$21.50. The item had the following description: 1933 ~ BLAINE, WASHINGTON ~ 10 CENTS WOODEN MONEY ~ DEPRESSION ERA ~ ABOUT EF, and an extended description that read "1933 ~ BLAINE, WASHINGTON ~ PEACE ARCH ~ 10c ~ WOODEN MONEY Blaine Relief Association. Hand initialed and numbered. Circulated in about EF condition. Serial Number 798 The Great Depression Era and very collectible in this condition. Measures 43mm. Washington Number 52 - .10a Thank you for considering LJR Coins ANA & PNNA Member. Standard shipping is \$2.00



## **Numismatic Chronology**

### **Journey through the 20<sup>th</sup> Century – 1991 to 2000**

by Brian Maxfield

This decade would be a flurry of activity from the United States Mint with changes to coinage including composition, special finishes and design changes at a pace not seen since for many decades. It was a great time for collectors, although some of us may look at the multitude of releases being an increasing sign of the mint taking advantage of collectors (and the public).

One of the quietest denominations was the Lincoln Cent. There were no changes this decade, the most significant collecting aspect being varieties. In 1995, a doubled die obverse escaped the watchful eye of the mint. Although not as dramatic as the 1955 or 1972, it was dramatic enough to cause a stir in the collecting community. It is not a difficult variety to find, and prices under \$50 can be had unless graded 66 or above. The Lincoln cent also had a number of Close AM/Wide AM varieties (In "America" on the reverse), with several being pretty valuable.

The Jefferson Nickel had two special finish releases. In 1994 and 1997, special matte finish coins were included in commemorative sets. The 1994 set included the 1993 Thomas Jefferson silver dollar, matte finish nickel and a \$2 note. The 1997 set had the Botanical Gardens silver dollar with the nickel and a \$1 note. The 1997 matte Jefferson is especially valuable, with sets/individual coins generally going for between \$125 and \$150 on ebay.

The Roosevelt Dime had only one special release. 1996 marked the 50<sup>th</sup> anniversary of the Roosevelt Dime. To commemorate the event, a special 1996 West Point minted coin was included in 1996 Mint sets. Not particularly rare at a mintage of almost 1.5 million, it was the lowest business strike coin to date.

The Washington quarter went for most of the decade without any fanfare. In 1999, the infamous State quarter program began. The reverse design was changed to include special commemorative designs of each state at the rate of five per year. This program set coin collecting on fire with a good percentage of the population becoming "collectors." The 1999 silver proof set became a hot item after 1999 when only a little more than 800,000 were sold. Sets quickly rose to over \$300 a set. As has happened many times in the past, a decent mintage and lessening interest over the years means a decrease in price. They can now be had for about \$70-75 wholesale.

The Kennedy Half would also see one special finish. In 1998 a special silver matte finish coin was included in a two coin set with the Robert F. Kennedy commemorative. With a mintage of 62,000 this coin has seen steady interest.

By 1999 the stock of Susan B. Anthony dollars was depleted, with some additional need for the vending machine industry. A mintage of 1999 dated circulating coins was made to satisfy this need, with additional proof coins minted for collectors. This seemed to have stirred up the idea of a dollar coin again. The decision was made to change the color to help with the potential of it circulating. Although mainly made of copper and zinc, a manganese brass outer layer provides the classic golden color. Through a contest, the Sacagawea design was chosen with striking commencing in 2000. In that first year 5,500 coins were released in Cheerio's cereal boxes. These coins have boldly defined tail feathers, different than the general release. The most recent coin in auction on ebay hammered at \$4,801!

Proof sets saw the re-emergence of 90% silver coins. A separate set that included a silver dime, quarter and half dollar with the standard cent and nickel was released beginning with the 1992 sets. Commemorative coins continued with the proliferation of releases which are far too many to discuss. Decreasing interest provided buying opportunities. This was especially true during 1995/1996 when a whopping 32 different options were released. There are multiple uncirculated half dollar and silver dollar releases bringing three digit prices and a couple gold releases that are much better. These opportunities will continue to present themselves in the future and astute buyers will continue to take advantage. Bullion coins were not left out of the mix. A tenth anniversary (1995) West Point minted silver eagle is the key to the series. Several coins with special burnished finishes were released. Platinum bullion coins also were released starting in 1997. I consider this to be one of the more creatively designed series the mint has produced with each new year having a different reverse since inception of the program in 1997. Some of these coins have been stunningly beautiful although platinum prices can make a collection prohibitive for many.

So ends the 20<sup>th</sup> century with all its ups and downs makes for a fascinating journey in numismatic history.

***NEXT MEETING***  
***9 September at the Nashua***  
***Public Library, Nashua, NH***

**SEPTEMBER'S**  
**COIN OF THE MONTH**

**Copper coins**



# NASHUA NUMISMATIST

September 2015  
Volume 18 Number 9  
Whole Number 235

## Nashua Coin Club Minutes of the Meeting 09 September 2015

The meeting was opened at 7:15 by President Brian Maxfield with the Pledge of Allegiance. Eighteen members and two guests were present. The minutes of the August meeting were approved. There was no Treasurer's report. Correspondence consisted of The Numismatist, various ads and the usual bank statements.

In old business we discussed the upcoming annual banquet at the Village Inn, 544 Broadway Road (Rt. 113) in Dracut MA, 01826. The banquet will be held on Monday, 12 October with drinks at 6 PM and dinner at 7. Brian asked for commitments from the members and it looks like the headcount will be at least 35 members and guests. Brian also confirmed that local numismatist and author, John Frost, will be the guest speaker. Price for members will be \$10 and non-members, \$15. We also talked about the Manchester coin show which will occur on 13-14 November. Bill S. and Kevin volunteered to help man the Nashua CC table on Saturday and Bill S. also volunteered his truck to help Bob F. get the penny elongating machine home after the show. There was some discussion about the outdated NCC library which is currently in Brian's possession. The general feeling among the members seemed to be that we should eliminate the library and disburse it to the members via the annual White Elephant Sale in November. Gary also confirmed that we could use his shop as a venue to conduct the sale as we did last year. Thank You, Gary!

In new business upcoming coin auctions run by Jeff Kierstead and Gary G. were mentioned and Gary passed out copies of his catalog to the members. Bob F. reported on his trip to the ANA Convention in Chicago. Attendance was around 8,600 people which were about 2,000 less than 2010 show which was held in Boston. He showed his medal and second place award that he won for his presentation. He also had a binder with keepsakes, freebies and souvenirs in his typically well-organized fashion. Coin of the Month was Copper Coinage. Fred discussed his very well done article on the history of copper coinage. Cliff showed a very interesting coin issued by Great Britain to commemorate the reign of Queen Elizabeth II as she surpassed Queen Victoria as the longest reigning British Monarch. That happened on 09 September which was the date of our meeting. The coin showed all the various portraits of QE2 used on coinage during her 63 year, 216 day reign (and still counting!) Cliff also showed two Australian large cents and a "2 Up Game" also from Australia. Bill S. showed an 1899 French 10 centavo coin and a binder filled with great looking copper foreign coinage

collected cheaply from dealers "junk boxes". He also later showed his recently acquired 1922 Lincoln No D strong reverse cent slabbed at XF45. Bob F. had a great collection of hard time's tokens of both the satirical and store card varieties. Keith showed a 1790 Russian 5 Kopek coin along with a copy of his research behind that possession. Kevin sent around his primary Lincoln cent collection in its Intercept Album. It's a complete collection from 1909 to 2007 about 99% mint state with some upgrades from the last time he brought it to the club. Tom had a variety of copper coins from various countries. Brian showed a town medal from his hometown of Leominster, MA, a large copper round copy of the 1856 Flying Eagle cent and various foreign copper coinage along with some Civil War tokens. YN Adam proudly showed his 1803 US Large Cent and a 1797 British 2 pence coin. There may have been others that I missed as the coins were swirling around the room faster than I could write about them so I apologize if I left off anyone's contributions to this very popular topic.

Nominations for this year's awards were also taken and coordinated by Gary:

Nominees included:

Young Numismatist Award: Sam, Matt and Adam

Literary Award: Todd, Fred and Brian

Gold Award: Bill S. and Gary

Numismatic Achievement Award: Bob F. and Charlie D.

Votes were taken and results will be announced at next month's banquet.

The attendance raffle of \$4.75 was won by Brian. The COTM Raffle was won by Fred. It consisted of at least 22 copper coins featuring a US Large Cent, an elongated cent and one ancient coin among the many member donations. Show and Tell followed with Bob G. also passing around a large bag of his mementos from the ANA convention. Bob F. showed another binder with his Zimbabwe 10, 20, 50 and 100 TRILLION Dollar notes (just try to cash one in!). Bob also showed a nice US State quarter set in a Capital holder. Fred had four recently acquired sets including both the hard to get Truman and Eisenhower Coin and Chronicle sets from the US Mint. He also had a Mohawk Iron Workers Dollar set and a San Marino Euro set which he is lucky enough to obtain for being such a long standing customer of that countries coin products.

The meeting was closed at 8:55 PM. The next meeting will be the annual club banquet at the Village Inn in Dracut on 12 October. The November meeting will be our annual White Elephant sale at Nashua Coins and Collectibles on Main Street in downtown Nashua on November 11<sup>th</sup>.

Respectfully submitted,  
Kevin Winn



## Coin Show Luck

F. A. Liberatore

My 2 local coin shows are in Nashua and Westford. Westford was lucky this month. In a dealer's junk box I picked out a nice selection of nickel and copper nickel coins from the 1960's to 1980's in choice condition. The Iraq palm tree scene coin in stainless steel, the 10 fils FAO issue of 1975, was a standout. It is a proof-like unc and beautifully designed. The other piece was a Chinese cash, thin, worn, and of leaded brass most likely from no less than a Tang dynasty emperor which will date from roughly 600-900 A.D. Not at all what I expected to find in a junk box.

While idly looking at a selection of Latvian coins I accidentally pulled out a Lebanese coin and bought it immediately. It was a 1 piastre in brass from 1941 well centered, well struck, on a good planchet. The issue of 1941 was an emergency issue by the Vichy French in Lebanon. One this nice is an unusual find. War was in full roar in the Mediterranean that year with the British, Italians, and the Germans all at it. The Vichy French in Lebanon were attacked by British and Free French forces June 8<sup>th</sup> 1941 and surrendered 5 weeks later. It is likely this crude coin issue lasted only a few months.

Sidelight information: Want a 2012 US copper-nickel proof set? The dealer who has the best inventory had none but, "they come in once in a while." He quoted a price of \$100, if he could get one. As for the current Chronicles Sets, he had none and could not be bothered to try and order any. In fact I saw none in any dealer's inventory. Their low mintage makes them scarce. The mint played the same game with the Botanical set of 1996 which had the matte proof Jefferson nickel, mintage 25,000.

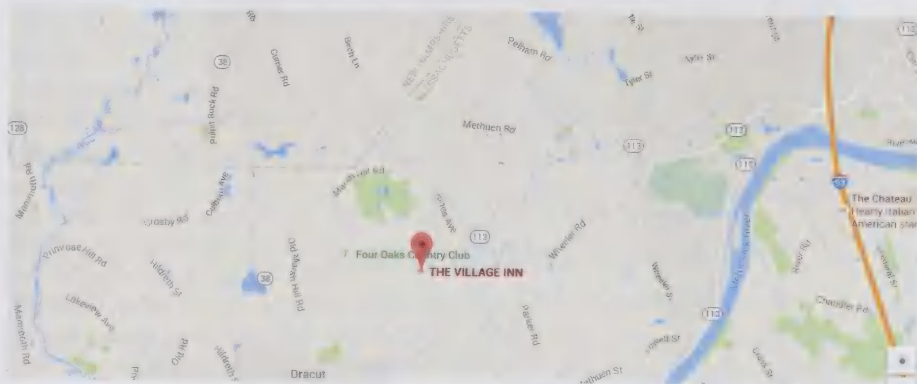
So, for me, this was another day of Happy Collecting.

## Chicago, Illinois 1933 Century of Progress Wood Sold Robert Gabriel



A seller in Missouri (eBay seller: living-in-the-past) sold this wood on eBay ending 09/04/2015 for the price of \$20.42. It carried a starting price of \$4.99 with 3 bidders placing 4 bids. When the hammer came down it cost the lucky winner \$18.42. The item had the following description: **1933 - A Century of Progress Chicago World's Fair Wooden Nickel Souvenir**; and an extended description that read "1933 A Century of Progress Chicago World's Fair Wooden Nickel Souvenir. Please see scans to make your determination on condition. There is no reserve on this item. USA Winning Bidder please add \$2.00 for regular first class shipping and handling to address in the USA. For 2 lots won combined S&H will be \$3.50, for 3 lots \$4.75 and add \$1.00 for each and every additional lot after that". Note: first official issue wood for Illinois.

NASHUA COIN CLUB ANNUAL BANQUET OCTOBER 12, 7-9 PM AT THE VILLAGE INN,  
ROUTE 113, DRACUT MASSACHUSETTS



## SHOW/MINT CALENDAR 2015

Bob Fritsch

\* = Mint Release

**12 OCT (Mon) – NCC ANNUAL AWARDS BANQUET**

18 Oct - 3rd Sunday, Holiday Inn

\*22 Oct – President Dollar 4-coin Set (P – \$12.95, D – \$12.95)

25 Oct – Westford

\*27 Oct – LBJ Coin & Chronicles Set (\$57.95)

8 Nov - Auburn

**11 NOV – NCC MEETING, NASHUA COIN /  
WHITE ELEPHANT SALE, 7PM**

13-14 Nov – NH Coin & Currency Expo, Manchester

**14 NOV – NENA ANNUAL MEETING, MANCHESTER**

15 Nov - 3rd Sunday, Holiday Inn

\*18 Nov – 2015 Circulating ATB Quarters Set (\$7.95)

22 Nov – Westford

23 Nov – Centennial Auction, Holiday Inn

\*30 Nov – Saratoga (NY) ATB Quarter

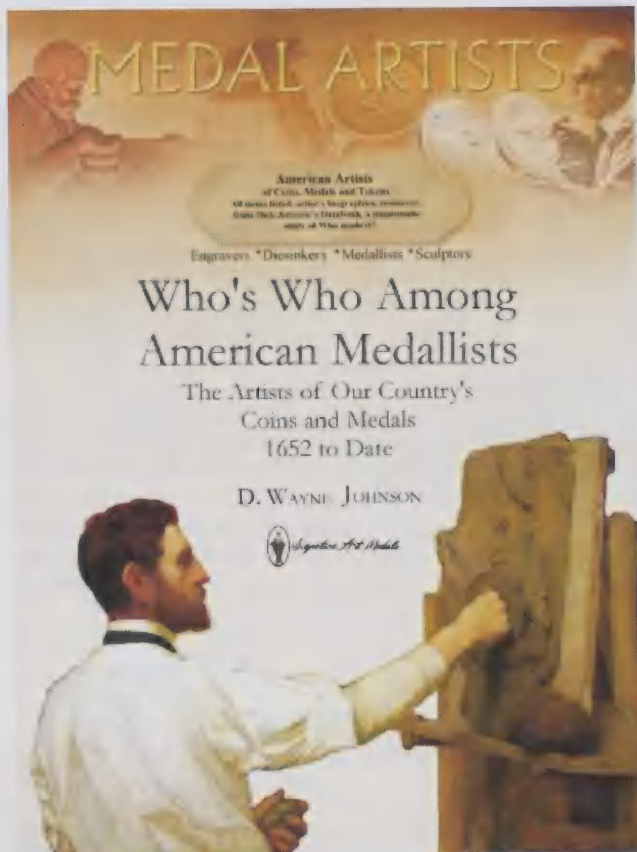


\*3 Dec – Saratoga (NY) ATB 5-oz silver (\$149.95)

### 5 Dec – Small Cents II Auction

**9 DEC – NCC MEETING, MAIN LIBRARY, 7PM**

13 Dec - Auburn



Book Review: *Who's Who Among American Medallists. The Artists of Our Country's Medals 1652 to Date*, by D. Wayne Johnson.

Mark Schlepphorst

The result of decades of research and careful compilation, Dick Johnson's new book *Who's Who Among American Medallists* has just been published. It is by far the most comprehensive biographical encyclopedia of American medallic artists ever assembled. Included in this 388 page tome are sculptors, designers, diesinkers, medallists and engravers whose works have graced American medallic art (coins and medals) since 1652. It is must-have reference for collectors and researchers who want to know



more about the artists behind the art they hold in their hand or see on display.

The book boasts 4,137 biographical sketches that range from the very brief to detailed chronologies of the artists' life. While most of the entries are a paragraph or two, there are eight detailed chronological listings of artists Mr. Johnson most favors, such as Victor David Brenner, Joseph DiLorenzo, the Lovett family of engravers, Salathiel Ellis (19<sup>th</sup> century medal engraver for the US Mint) and the Weil Brothers, founders of the Medallic Art Company.

Dick Johnson is a well known numismatic researcher and author, and his extensive body of work can be found in magazines, The E-Sylum (an electronic publication for the Numismatic Bibliomania Society), and his blog, medalblog.wordpress.com. His research and writing includes coin and medal technologies and American medallic artists and he is recognized as one of the pre-eminent experts on 20<sup>th</sup> century American medallic art. He helped launch Coin World in 1960 and a few years later worked as the director of research at Medallic Art Company, the oldest private mint in the United States (now owned by the Northwest Territorial Mint).

The book represents only a portion of the "databank" Johnson has accumulated. It is meant as a companion to a more ambitious website under development, medalartists.com, whose entries include both the biographical sketches of the medallic artists as well as listings of the artist's known works, numismatic and biographical references in print, and what collections include the artist's work. The website also features 6000 photographs scattered among the entries. It is planned to have all the items illustrated with pictures, a monumental task that will take many years.

The book starts with the sculptor George Manuel Aaron and ends with J. Zorilla, a Uruguayan sculptor. To be included in the book the artist had to either work in America, be American, or been involved in the creation of American medallic art. As more information is acquired, it is expected that updated editions will be published and also made available on the website. It is the hopes of the author that the publication of this book will prompt collectors and researchers to share their knowledge to be included for all to benefit.

The book is available from [www.signatureartmedals.net](http://www.signatureartmedals.net).



2015 OFFICERS

President - Brian Maxfield

VP - Robert Gabriel

VP - Bill Roberts

VP - Charlie Dube

Secretary - Todd Salmon

Treasurer - Todd Salmon

Director - Robert Fritsch

Librarian - Gary Galbo

Editor - Randy Bullis

Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to [randenator@aol.com](mailto:randenator@aol.com) on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

***NEXT MEETING***  
***12 October at the Village Inn,***  
***Route 113 Dracut, MA***

**OCTOBER'S**  
**COIN OF THE MONTH**

**NONE - Banquet**



# **NASHUA NUMISMATIST**

October 2015  
Volume 18 Number 10  
Whole Number 236

## **NASHUA COIN CLUB PRESENTS THE ANNUAL WHITE ELEPHANT AUCTION**

Bring your unwanted items to sell (donations to the club) and bring your cash or your checkbook and come have a fun time. Our auctioneer will taunt and tease and get the best price for your items. If you've never been to an auction, this is a great way to get started. Come and join the good times with everyone!

### **NASHUA COIN CLUB**

Minutes of the Meeting  
12 October 2015

The annual club awards banquet was held at the Village Inn in Dracut. It was opened at 7:00 PM by Brian Maxfield. Nineteen members and fourteen guests were present.

Brian opened the banquet with a few comments and dinner was served. Of note were the great looking table scarves created by Kevin's wife Priscilla who was unfortunately unable to attend. The dessert cake was graciously provided by Cliff and his wife Eileen.

The awards presentation followed with Matthew receiving the Young Numismatist award; Gary receiving the Gold Numismatist award; Bob F receiving the Numismatic Achievement award and Todd receiving the Literary award. Brian had a raffle for guests to win a \$15 Dunkin Donuts gift card. It was won by Mike's wife Denise. A second raffle was for a member to guess the quantity of Indian cents in a

container. Kevin was one away and won an AU-58 1902 Indian cent.

Our guest speaker was John Frost. He gave an excellent presentation on the short lived United States seated Liberty twenty cent series. He brought a display of several very nice and super rare examples of the coins he discussed. His work can be found at [doubledimes.com](http://doubledimes.com).

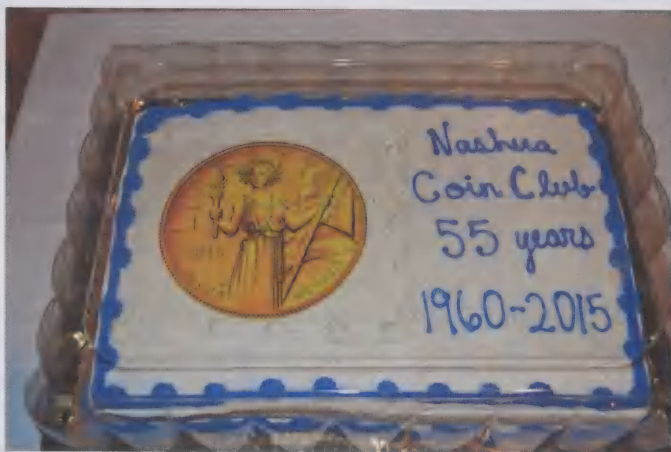
The banquet closed at 9:00. The next meeting is the White Elephant Sale on November 11 at Gary's shop, Nashua Coins & Collectibles, on 202 Main Street, Nashua. Gary suggested parking at the courthouse behind the shop and using the rear entrance marked NCC to bring in items. Please bring in items to donate and cash/checks to bid for this auction style event. As a reminder this is our only fundraiser and all proceeds go to the Club. This is also a good time to pay 2016 dues.

Respectfully submitted,

Todd Salmon  
Secretary



# **2015 ANNUAL BANQUET AND AWARDS PRESENTATION CONGRATULATIONS TO ALL OF OUR WINNERS!**



The superb banquet cake from the LoVermes.  
All awards were presented by President Brian Maxfield



President's Award presented to Charles Dube



Literary Award Todd Salmon



Numismatic Achievement Award  
Bob Fritsch



Gold Numismatist Award Gary Galbo



Todd examining the coin display of  
John Frost



Our guest of honor and speaker  
John Frost

2015 OFFICERS

President - Brian Maxfield

VP - Robert Gabriel

VP - Bill Roberts

VP - Charlie Dube

Secretary - Todd Salmon

Treasurer - Todd Salmon

Director - Robert Fritsch

Librarian - Gary Galbo

Editor - Randy Bullis

Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to [randenator@aol.com](mailto:randenator@aol.com) on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

## ***NEXT MEETING***

***11 November at Gary's Nashua  
Coin and Collectibles shop,  
202 Main St. Nashua, NH***

**NOVEMBER'S  
COIN OF THE MONTH**

**cash or checkbook**





THE NASHUA COIN CLUB

*Certificate of Appreciation*

For your presentation at the NCC's Annual Award Banquet

*Is awarded to*

*John Frost*

*President*



# NASHUA NUMISMATIST

November 2015  
Volume 18 Number 11  
Whole Number 237

## NASHUA COIN CLUB

Minutes of the Meeting  
11 November 2015

The annual White Elephant, the only club fundraiser was held at Nashua Coins & Collectables, Main Street, Nashua. It was opened at 7:15 PM with President Brian Maxfield leading those in attendance with the "Pledge Allegiance". Fourteen (14) members and two (2) guests were present. First order of business was to pick Decembers Coin of the Month (COTM), which was voted unanimously to be ½ Coins, ½ Crowns, and ½ Dollars, ½ Cents, ½ anything. It was also voted unanimously to adopt Coin World's offer of providing articles for publication (on an as needed basis) in our monthly newsletter Nashua Numismatist. We then moved into the auction part of the meeting with long-time head auctioneer Charlie Dube, with his son Doug providing the "runner" services. As usual there were a lot of laughs during the evening, with just about everyone taking home a lot or two or more. There were varying types of items ranging from ornamental wine goblets to many numismatic related lots. The numismatic lots seemed to bring premiums over the general type items. All the books that the club raffled were bought by several of the attendees. Without question, there was something for everyone! The auction ended at 8:50 PM in order for those who won lots being able to proceed through checkout by 9:15 PM. As a note: 2016 dues are payable and most of those winning lots included their dues in their payments. Those not in attendance can pay their dues at December's regularly scheduled meeting or through the mail, attention club treasurer Todd. A special thank you goes out to Gary for hosting our White Elephant 2 years in a row.

Respectfully submitted,  
Bob Gabriel  
Vice-President



## SHOW/MINT CALENDAR 2015 Bob Fritsch

\* = Mint Release

\*3 Dec – Saratoga (NY) ATB 5-oz silver (\$149.95)

5 Dec – Small Cents II Auction

9 Dec – NCC MEETING, MAIN LIBRARY, 7PM

13 Dec – Auburn

20 Dec - 3rd Sunday, Holiday Inn

27 Dec – Westford



# The Under Utilized and Half Unit

F.A. Liberatore

Half units have been around almost as long as coins have been struck. The most popular ancient silver coin among the Greeks was the tetradrachm of about 17.5 grams. Almost as popular was the didrachm, the half unit at about 8.75 grams. It took 6 obols to make a drachm and some triobols (3 obols) are known but they are not common.

Roman coinage was based for a long time on the denarius which was routinely divided into 1/4, the sestertius, 1/8 th, the dupondius and 1/16 th, the as. In effect the as was one half a dupondius. The semis was 1/2 an as. There was a coin worth 1/2 a denarius, the quinarius, a small silver coin never struck in large numbers and not long into the imperial period.

Byzantine copper coins had what were effectively half units but not in the sense of the formal half. There were 5 nummi coins which were half of a 10 nummi which were half of a 20 nummi which were half of a 40 nummi.

Medieval coinage in Europe was mostly silver pennies. Half pennies are almost unknown.

Modern coinage really gets into the half business. British coinage has a formal halfpenny and so the United States decimal coinage featured a half cent which was regularly struck for over 60 years. Our 50 cent piece has been marked as 1/2, 50 C, half dol. and finally half dollar. Half dollars were in regular use for bit under 200 years. The silver crisis followed by a quarter dollar flood drove them out of circulation.

Coins boldly marked 1/2 are seen in French coinage as the 1/2 franc. German 1/2 marks are also seen on coins of the second reich. Swiss 1/2 francs are still in use.

The English provided two of their colonies with a curious one half type coin the tiny, sterling silver 1 1/2 pence coin which is obviously 1/2 a threepence.

I am left with the conclusion that formally marked half units in coin series are not all that common in the world's coinage. Maybe club members will bring in half units unknown to me. I hope so. Until then may there be Happy Collecting.

## Chicago, Illinois 1933 Century of Progress Wood Sold

Robert Gabriel



A seller in New York (eBay seller: whitewolfcoins) sold this wood on eBay ending 09/28/2015 for the price of \$15.63. It carried a starting price of \$9.95 with 2 bidders placing 3 bids. When the hammer came down it cost the lucky winner \$13.38 plus postage. The item had the following description: **1933 WORLD'S FAIR EXPO New York Century of Progress DECO INDIAN HEAD WOODEN Nickel Token**; and an extended description that read "Original 1933 World's Fair Exposition Souvenir Wooden Nickel. Carved (letters, numbers & images all in raised 'relief') from solid light wood.....looks like Pine (ones found are usually done in a dark wood). Nice condition. Thank You for looking. Shipping is \$2.25. Note: a variation of the first official issue wood of Illinois.

## New York ATB Quarter Launch

Cliff LoVerme

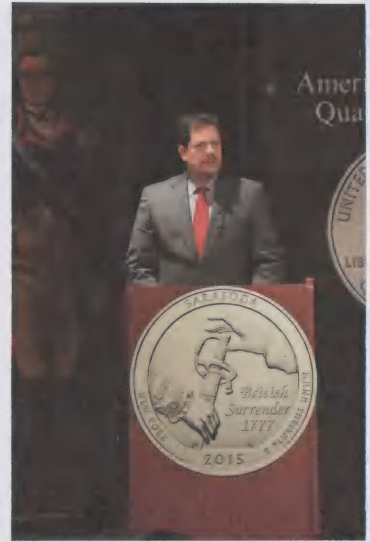
My wife and I had the privilege to attend the Saratoga National Historical Park (SNHP) Quarter Launch on November 17, 2015, in Schuylerville, NY. The event was held at the Schuylerville High School Auditorium. Saratoga is the thirtieth quarter to be released in the "America The Beautiful" National Parks series. The High School Symphonic Band provided excellent music while the audience finished being seated. The backdrop on the stage was a reproduction of John Trumbull's 1821 painting of British General Burgoyne prepared to surrender his sword to American General Gates. The original painting hangs in the U.S. Capitol rotunda. SNHP Superintendent Amy Bracewell provided opening remarks and introductions. She also read a letter of greeting from a state senator who could not attend the event. Congresswoman Elise Stefanik sent a representative of her office to read her greeting. I was disappointed that there was no greeting or attendance from the Governor or his office, especially since Albany was just a short drive away. Also noticeably absent were any coin dignitaries, or at least none were introduced.

SNHP Ranger and Historian Eric Schnitzer spoke of the significance of the American victory at Saratoga, first pointing out the usual declarations that the surrender was the turning point of the Revolutionary War in that it prompted France to go to war against the British and give aid to the American rebels. He then declared that this was the very first surrender of an entire British Army in all of history. I filmed Mr. Schnitzer's remarks and will show it at the December Club meeting if there is enough interest. Following Mr. Schnitzer, Acting Quality Manager Ron Harrigal of the U.S. Mint Spoke of the ATB quarter series and relayed the historical significance of this day as the Saratoga Quarter is released into circulation. Following his remarks, he and Superintendent Bracewell performed the ceremonial "Coin Pour". They then distributed free quarters to all of the school children present. The ceremony was adjourned and people exited the auditorium to stand in line for the Saratoga coin exchange.

The non-profit organization "Friends of Saratoga Battlefield" put together a nice two coin (P & D) package which they sold at the event for \$8.50. This set is also available on line for \$12.00 postpaid at:

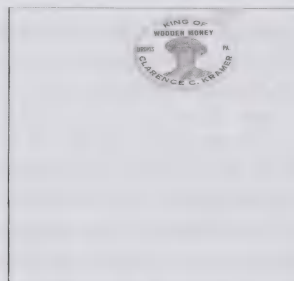
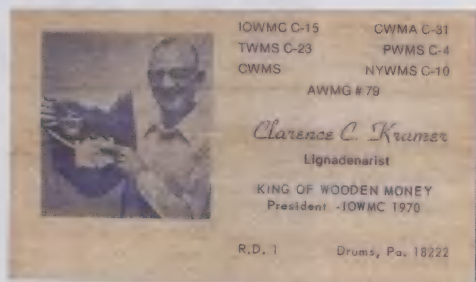
<http://www.nightowlproductsandservices.com/forms/fosbcoinform/>. I will have a sample available at the December club meeting for viewing.

Stamped coin rolls or envelopes could be cancelled with the dated special SNHP cancellation stamp at the Schuylerville Post Office. The policy for cancellation stamp receipt was changed since the NH quarter launch to require first class postage. The SNHP quarter launch was very well run and my wife and I enjoyed both the ceremony and the courtesy of the small town of Schuylerville, NY.



## THE KING OF WOODEN MONEY

By: Robert Gabriel & Darrell Luedtke



I happened to come across a pin-back and a couple flat wooden nickels that had "Clarence Kramer" and "King of Wooden Money" on them and he asked what this was all about. For the new members, as well as to refresh the memory of some old-timers, I went back into my archives and came across a Bunyan's Chips dated October, 1974 to find the answer. The article follows.

Wendell & Thelma Morningstar brought together most of the world's leading Wooden Money Collectors in order to have the World's First All Wooden Money Convention on August 2,3,&4, 1974. Barnum & Bailey coined the phrase "The Greatest Show On Earth", but that was long before our 10<sup>th</sup> annual convention that featured the World's First ALL Wooden Money Convention with what I believe to be the greatest numismatic show of any kind that the public has ever witnessed. I believe there was over 1,000,000 pieces of wooden money on display. It was physically impossible for any one person to study each and every piece displayed within the three days of our Convention. Clarence Kramer (KING); Rusty Bailey (QUEEN); and Tex Ryder (PRINCE), a very close runner-up, had to rent trucks to bring their displays. Those of you that could not make it surely missed the show of a lifetime.

AWARD WINNERS AT THE BIG WOODEN MONEY CONVENTION IN COLUMBUS, OHIO:

KING OF WOODEN MONEY - Clarence Kramer

QUEEN OF WOODEN MONEY - "Rusty" Bailey

PRINCE OF WOODEN MONEY - "Tex" Rider

BEST OF SLOW (Don Major Award) -

Senior - Earl O'Cathey

Junior - L.aura Foust

GENERAL CATEGORY

1<sup>st</sup> - Ge)vin Leeper

2<sup>nd</sup> - Randy Streeter

TOPICAL CATEGORY

1<sup>st</sup> - Dorothy "Aunt Dot" Orlik

2<sup>nd</sup> - Clarence Kramer

HOME STATE CATEGORY -

1<sup>st</sup> - Gelvin Leeper

2<sup>nd</sup> - Clarence Kramer

MISCELLANEOUS CATEGORY -

1<sup>st</sup> - George Parfet

2<sup>nd</sup> - Clarence Kramer

JUNIORS-

1<sup>st</sup> - Irian Laughrin (Misc)

1<sup>st</sup> - Kimberly Welch (Home State)

1<sup>st</sup> - Debbie Clark (Topical)

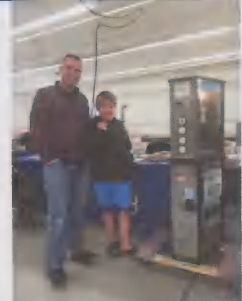
SERVICE AWARD - N.R. Mack

LITERARY AWARD - Don Thibodeau, Jov Parrish, Larry Barnes, and Gelvin Leeper



# *2015 Coin and Currency Exposition in Manchester, NH*

A big THANKS to all our members that made our table a  
grand display!



2015 OFFICERS

President - Brian Maxfield

VP - Robert Gabriel

VP - Bill Roberts

VP - Charlie Dube

Secretary - Todd Salmon

Treasurer - Todd Salmon

Director - Robert Fritsch

Editor - Randy Bullis

Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to [randenator@aol.com](mailto:randenator@aol.com) on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

***NEXT MEETING***  
***9 December at the Nashua***  
***Public Library, Nashua, NH***

**DECEMBER'S**  
**COIN OF THE MONTH**

**Any and All Half Coins**



# NASHUA NUMISMATIST

December 2015  
Volume 18 Number 12  
Whole Number 238

## NASHUA COIN CLUB

Minutes of the Meeting  
9 December 2015

The meeting was opened at 7:07 by President Brian Maxfield with the Pledge of Allegiance. Sixteen members and one guest were present.

The minutes and Treasurers report were reviewed. Old business was next with a number of 'Thank you's' extended for a successful awards banquet. Gary suggested utilizing more of the club treasury towards the banquet or other activities rather than sit on our stagnant balance. This was followed by a quick recap of the NH Coin & Currency show in November as well as the White Elephant sale. Brian gave a club report on the Stoneham Coin Club which meets on the first and third Wednesdays of the month in Stoneham, MA. He liked the sales and auction format they use. In new business Bob F suggested our club sponsoring a numismatic seminar(s). This could be done in conjunction with one or more area clubs.

Cliff gave a trip report on the release of the Saratoga quarter as part of the America the Beautiful series. He showed a brief video as was able to talk a bit about the park and how significant the battle was to the American Revolution. The attendance raffle was up next where Charlie cleaned up the \$4.25 tally.

Coin of the Month was halves. Todd won the Coin of The Month raffle including many half pennies, half francs, and half dollars. Keith started off with a PCGS MS66 Antietam half and a PCGS MS63 Gettysburg half. He also showed a Hungarian florint from 1869. Bob F showed a collection of US commemorative halves he obtained at Gary's recent auction. To accompany this he showed his Encyclopedia of Commemorative Coins by Swiatek. Brian was up next with an 1853 half cent, an 1850 half dime, and 1838 half dollar, and a 1902 half dollar. He then moved out of the country with an 1853 half penny from Prince Edward Island, an 1854 half penny from Upper Canada, an 1811 half penny token, and finally an Irish piece of gun metal money crown over a ½ crown. Todd showed a series of half eagles including an 1882, a 1912 and a 1986 Statue

of Liberty Commemorative. Bill S. showed a sheet of British half pennies and a sheet of half pennies from various countries. Kevin wrapped things up with a fine Dansco album of Franklin halves.

Show & Tell followed with Al passing around a 99% complete set of Canadian large cents. Brian had two penny tokens from 1812 & 1813, a 5 cent good for token from S. Pecchenio in CA, an unusual 1896 George Jr Republic all boys institution piece, and finally a couple of Danbury Mint medals from a 200 medal series. Frank showed off a 10 year anniversary medal of his vessel featuring sea based x-band radar. Fred showed his recently acquired 2015 Vatican proof set and 2 euro piece. Cliff closed things out with Dubai money including a 20 & 50 note.

The meeting was closed at 8:50.PM. The next meeting is Wednesday, January 13. Coin of the month will be emergency money such as 1943 zinc cents, silver war nickels, Hawaii overprint currency, and German notgeld. Club elections will also be held.

Respectfully submitted,  
Todd Salmon  
Secretary

## SHOW/MINT CALENDAR 2015 Bob Fritsch

\* = Mint Release\*

- 6 Jan – 2016 Happy Birthday, Birth Sets
- \*11 Jan – 2016 ATB Quarters Proof Set (\$14.95)
- 13 JAN – NCC MEETING, MAIN LIBRARY, 7PM**
- 7-10 Jan – FUN Tampa
- 8-10 Jan – NY International
- 10 Jan – Auburn
- \*14 Jan – Mark Twain Silver \$ and Gold \$5
- 17 Jan – 3rd Sunday, Holiday Inn
- 24 Jan – Westford
- 25 Jan – Centennial Auction, Holiday Inn
- \*25 Jan – 2016 ATB Quarters Silver Proof Set
- \*27 Jan – 2016 Native American Dollar
- \*2 Feb – Shawnee Nat Forest (IL) ATB Quarter
- \*3 Feb – Richard Nixon Dollar
- 10 FEB – NCC MEETING, MAIN LIBRARY, 7PM**
- 14 Feb – Auburn
- \*16 Feb – 2016 Presidents Proof Set
- 21 Feb - 3rd Sunday, Holiday Inn





After a hectic Holiday season, we are gearing up for our first Auction of 2016 on January 30<sup>th</sup>. Just started picking up consignments and should have a catalog by January 17<sup>th</sup> at the latest. We are in negotiations with a national auction site to share our auctions with their customer base and hope to give it a try with our January auction. This could conceivably increase sales considerably and we are excited by the possibilities.

We have had a very good year with sales increasing considerably over 2014 and anticipate an even better year in 2016. We now have 6 employees. Club member Mike Yanuskevich recently came on board and is working part time helping with ebay, web site management and shipping.

There is still time to consign for the January Auction. We will accept consignments until January 14<sup>th</sup>, so if you have extras to sell give me a call. Club members get a special 5% commission rate.

Ziggy has been diligently searching rolls of Lincoln cents for varieties. He recently discovered a several good re-punched mint mark varieties including 1942-S/S, 1944-D/D, and 1954-D/D/D. All were cherry picked from original BU rolls. We have several graded MS63-66 Red by ANACS which are nice examples of these scarce varieties.

As always, club members get a 15% discount on all coin supplies and preferred customer discounts on all coins so be sure to stop by and see what's new in the store.

Again, Happy 2016 to all. Let's make it a good one!

Gary

## Coin Club Newsletter Costs

Randy Bullis

Over the course of December, I attempted to win some unused postage auctions on Ebay for our club newsletter. I kept on getting outbid, but I was only willing to pay a certain percentage of the value of the postage, so I had to keep trying. I didn't mean to purchase so much, however, upon losing a number of auctions, I started bidding on more. Then, the holiday season was upon us and no one seemed interested and I won a number of auctions. OK, at this point, it was a little more than we needed but I think you will like the price. Yes, I still had stamps left from my last purchase, but I was down to only 8 cent stamps and it's tough making 49 cents with only 8 cent stamps.

Total value of postage is \$379.04. Total purchase price including shipping \$282.24 or a discount of 25.5%. Now, if we keep to the current \$10 a month usage, this should last us 39/40 months including the 8 centers I have left over from before. I know an organization doesn't like to look out that far, and thus, my apologies, but if this 3 years go by as fast as the last 3 years, we may not even notice. I also don't think we could get that deal from anywhere local.

Now for my thoughts: If all these unused stamps are out there and were purchased years ago when, for example, 13 cents was the going rate, and the post office has already used that money to run its business for that year, how detrimental is it to the post office if everyone were to use these stamps today?

# **A Collectors Take on A Guidebook of Half Cents and Large Cents**

## **by Q. David Bowers**

**By Kevin Winn**

Coins are history and a numismatist who collects United States half cents and large cents is by necessity a history student of the some of the earliest coinage produced by the U.S. mint. Author Q. David Bowers and the Whitman Publishing Company recognizes that fact and weaves the history of these coins along with all the necessary data, facts and figures together with the environmental and societal issues of the day beautifully in his latest opus, *A Guide Book of Half Cents and Large Cents*.

This 564 page book is sub-titled "History - Varieties - Populations - Values" but it is really much more than that to any collector of early U.S copper coins. Bowers covers the historical aspects of these coins and the circumstances of their inception, subsequent changes and a year by year description of various varieties, die marriages, rarity and values better than anyone has ever compiled such information in one grand manuscript. But the real value lies in his ability to describe the era in which they were minted and the difficulties faced by the people who minted them. The first 188 pages of this book read more like an historical novel than a dry "guidebook." Bowers even includes chapters on "How to be a Smart Buyer" and Numismatics in the 20<sup>th</sup> Century and Beyond, at least as it pertains to early coppers. There is also very well written grading information and interesting anecdotes about hordes of these coins that have surfaced throughout the centuries.



But as an avid large cent collector, my favorite feature of this book is in the year by year descriptions of the coins. There are great pictures of the more popular varieties along with easy to use written descriptions which make the attribution of these coins a much easier and pleasurable pastime than trying to use the Sheldon or Newman guides which have been around for years.

If I had any criticism it would be in the value information included for each year. As we all know a coin's value fluctuates with the times and their supply/demand situation especially on higher grade coins. There are gray sheets and magazines with much more current information always available. But I suppose Bowers needed to include some frame of reference for the less astute readers who might use the book to check on some old coins passed down to them by long lost ancestors.

But values aside, this book is a home run! It consolidates all the coins and all the information pertaining to those coins in one valuable reference book. I'm sure that it is a book that I will reread and that I will use time and time again whenever I need to attribute or just study these great historical remnants of our past.

# An Unusual Coinage Metal, Iron

F.A. Liberatore

Iron coins exist from the 20 th century but it was not a commonly used coinage metal. Often, coins struck in iron were from times of trouble.

Iron is not a good metal for coinage. It is hard and so problematic to roll into sheets, prepare blanks, and particularly hard on coin dies. Worse yet, it is an active metal which in the presence of moisture and oxygen rusts and otherwise corrodes badly. Really choice iron coins are thus uncommon.

As WW1 began to climax and then wind down into an uneasy peace some interesting iron coins appeared beginning with the German Empire's 5 pfennig of 1915-1922 and the 10 pfennig 1916-1922. I bought a lovely 5 pfennig for \$1 from a dealer's junk German coin box dated 1919 and lacking an expected mintmark. The obverse is extremely deeply struck and the reverse well struck with a beautifully detailed eagle. Under a 5 X glass, a die crack is quite evident near the edge of the coin.

Germany won WW1 in the east and by 1918 had occupied much of Eastern Europe and Western Russia. Iron coins of 1, 2, and 3 kopeks were issued dated 1916. The obverse features an inscription roughly translated as "General Government of the East" while the reverse bears an impressive iron cross and the denomination with a cyrillic lettered kopecks. I've never seen one in a junk box but in VF condition they are not expensive coins.

Poland's occupation by Germany in WW1 resulted in an interesting series of iron coins, the fenigow series going from 1 fenig to 20 fenigow. They were issued in 1917 and 1918 and feature an inscription in Polish, a date, and numerical and written denomination. The reverse has an unusual (Polish) eagle. These do appear in junk boxes for nominal sums.

Portugal was not directly involved in WW1 but the effects of the struggle reached there and resulted in a most unusual 2 centavo coin in 1918 struck from iron. They are otherwise identical to standard type in copper issued 1918, 1920, and 1921. At a Worcester Coin Club meeting, then held at the Francis St. Church, I saw one in a 2 x 2 holder for around \$4 and bought it. I was not all that familiar with Portuguese coins at that time but did remember there was an iron coin. As it turned out this is the only iron coin of Portugal with a mintage of just 170,000. It is uncommon in any condition especially a nice unoxidized xf.

The French issued holed 5, 10, 20, and 25 centimes pieces, in just 2 designs, from 1914 to 1946 in a variety of metals including nickel, copper nickel, nickel bronze and a lone issue in iron, the 1944 20 centime piece, 695,000 minted. The 20 centimes in other metals were issued in large numbers, especially zinc so for an odd iron piece to wind up in a junk box is really not a surprise. Again, I thought it an odd coin and bought by the pound. It was a nice vf and definitely worth several dollars.

Iron coins can form an interesting collection with some found easily and others elusive. For sure looking for them can lead to Happy Collecting.



## MORE ON COIN OPERATED GAS METERS

Here are some reader recollections about coin-operated gas meters. Thanks! -Editor - Wayne

Bob Fritsch writes:

I used to have one of these things in my house when stationed in Scotland in the late 70s. It took 5 pence/shillings and I forget how much gas I got from a single coin. This created a big problem during the very cold winter of 77-78, because the coin box was a finite size and could only hold so many coins.

Between a strike by the British gas workers and my non-conventional work hours, the thing never got emptied. It got to the point where I could not buy any more gas because the mechanism was jammed up. Calls to the gas company were ignored. The situation was resolved by an official complaint through the base and somebody showed up by appointment to empty the thing. The coin box was so full it would not slide out of the housing and the guy ended up bending it so enough coins could be scraped out to permit removal. Since he couldn't put the coin box back in, he made me promise not to take any coins away after putting them in the machine. I got a whole new meter in the spring when the strike was over, and yes, there was a pile of coins waiting for them.



### **Iowa Flat Wooden Nickels Sold Robert Gabriel**

*A seller in Iowa (eBay seller: **jjcoin**) sold this lot of flat woods on eBay ending 11/08/2015 for the price of \$112.20. It carried a "Buy it Now" price of \$99.00 which the bidder took advantage of. It cost the lucky winner \$112.20. The item had the following description: Group of 43 Vintage IOWA Wooden Nickel Flats 1930's thru 1950's, and an extended description that read "This auction is for a Group of 43 Wooden Nickel Flats - WOW! This group of Wooden Nickel Flats are all from Iowa, and date from the 1930's through the 1950's. Most of these celebrate town centennials. Towns noted are: Council Bluffs; Fort Madison; Centerville; Le Mars; Le Claire; West Branch; Cedar Falls; Clarinda; Manchester; & Washington, also Warren County; Floyd County; Henry County; Greene County; First Plowing Match; Marshalltown; and Iowa Territory Centennial. Most of these are represented by more than one denomination (1, 2, or 5 Wooden Nickels denominations). Also included are photo copies of a few others that the collector could not obtain. Please look at the photos! Be sure to super size all the pictures both above and below the listing. Don't miss the opportunity to add this nifty lot to your collection! Shipping is \$13.20*



## IOWMC HAS EXCELLENT YEAR RF Fritsch/D Luedtke

The International Organization of Wooden Money Collectors (IOWMC) had a banner year under the leadership of President Bob Gabriel. Through outreach, the club's membership actually increased. We raised over \$950 through donations and monthly mail bid auctions, and managed to reduce costs by increasing email distribution of our monthly newsletter; *Bunyan's Chips*. These successes have allowed us to keep our annual dues at \$7.50. Plans for 2016 center around our presence at the Central States show in April, where we will have a club table and our annual meeting. If you would like to be a part of the resurgence of the wooden money hobby - send \$7.50 with your name, address and email to Maurina Schmidt, PO Box 1, Macedon, NY 14502-0001. Membership applications can also be sent on request to [IOWMC@yahoo.com](mailto:IOWMC@yahoo.com).

---

## From The Junk Box

Ken Young

Odd, when no one collects a series, now is the time. The club might ponder the question of over hyped coins, or "key" items, at least in the past that have "tanked."

A couple suggestions; 1960 Lincoln cents, large and small O's.

1950 D nickels. Remember when rolls were going for 250 plus?

1964 silver Kennedy half dollars. Send your kids thru college.

Twenty dollar gold, double eagles, in XF, for 750 each.

Remember watching a Rotary Club presentation by the "Lee Investment Co..."  
Invest in a portfolio of coins, their pick, and watch the cash roll in.  
Done in 1978-9, during the silver craze.

What was that gas about 1904 O dollars, being not found anywhere, until West Point unloaded an entire vault. Price drop was something like 800 down to 25, and the dealer with a bank access still made money.

On the other hand, how many New Hampshire Street railway tokens are out there?  
And from what towns? Horse drawn streetcars? Electric?

Special bus tokens, student fare. Parking tokens, like "park Free." Portsmouth has done these as promotion several times.

Some weird stuff. Clark's Bear Dens issued tokens. Even NH Turnpikes had a small 15 cent token for the Spaulding Bridge, when it first opened. Seen one recently?





**Book Review by Brian Maxfield**  
**“A Guide Book of Mercury Dimes, Standing Liberty  
Quarters and Liberty Walking Half Dollars”**  
**By Q. David Bowers**

Dave Bowers adds to The Official Red Book series with “A Guide Book of Mercury Dimes, Standing Liberty Quarters and Liberty Walking Half Dollars.” These three incredibly popular series were part of the renaissance of U.S. coins from the early 1900’s. Each series got its start in 1916 with the quarter series ending in 1930, the dime series ending in 1945 and the half dollar in 1947. These series have been and I expect will continue to be some of the most collected coin series in the future.



As Bowers does so well, you learn not only about the coins themselves but about the history leading up to and during the series. Chapter One highlights the history and decisions that ultimately led to the design changes. Chapter Two, one of my favorites, leads the reader on a historical journey from 1916 through 1947. Noting both “Current Events” and the “Numismatic Scene” from each of these years, this allows the reader to fully experience the time period these coins circulated (who knew that in 1919 the government was going to declare all Confederate Currency property of the government and confiscate as such).

Chapters Three through Five designate a chapter to each of the three designs. The chapters start with some brief history about the design. This leads into a useful grading guide complete with easy to reference pictures. The chapters then go on to focus on each year/mint in the series. Market values and population reports help supplement the data. Especially useful is the “Key to Collecting” notations which help the collector with useful information about strike quality and cherrypicking tips. The information included for each coin typically requires several different books or websites to acquire. Instead it is all in one practical reference.

The book ends with eight different appendices which you do not want to skip over. These offer additional history and useful information over and above what you would expect. Appendices include “Patterns of 1916”, “Misstruck and Error Coins of 1916 – 1947” and “Techniques of Smart Buying” to name a few. Overall this is an interesting, informative and user friendly book for the collector and highly recommended as part of a comprehensive numismatic library.



#### 2015 OFFICERS

President - Brian Maxfield

VP - Robert Gabriel

VP - Bill Roberts

VP - Charlie Dube

Secretary - Todd Salmon

Treasurer - Todd Salmon

Director - Robert Fritsch

Editor - Randy Bullis

Webmaster - Steve Pearsall

This newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright (C) 2015 by the Nashua Coin Club unless otherwise noted. Questions, comments and articles may be sent to [randenator@aol.com](mailto:randenator@aol.com) on email or PO Box 3003; Nashua, NH 03061-3003 via USPS. Deadline is two weeks prior to the monthly meeting.

Phone queries may be made to 603-533-8662, or to email [info@nashuacoinclub.org](mailto:info@nashuacoinclub.org). The club meets on the second Wednesday of every month in the Nashua Library, 2 Court Street, Nashua.

Visit us at [www.nashuacoinclub.org](http://www.nashuacoinclub.org) on the web.

## ***NEXT MEETING***

***13 January at the Nashua  
Public Library, Nashua, NH***

## **JANUARY'S COIN OF THE MONTH**

**Emergency Coin & Currency**